

Suprem Associates
Balance Sheet as at 31st March, 2025

(in ₹)

Particulars	Note	As at 31st March, 2025	As at 31st March, 2024
I. Source of Funds			
1) Partners' funds			
(a) Partners' Capital Account	1	8,157,313	8,157,313
		<u>8,157,313</u>	<u>8,157,313</u>
2) Reserves & Surplus			
Revaluation Reserve	2	234,000,000	234,000,000
		<u>242,157,313</u>	<u>242,157,313</u>
II. Application of Funds			
1) Non-current Assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	3	242,140,000	242,140,000
2) Current Assets			
(a) Cash and cash equivalents	4	17,313	17,313
		<u>242,157,313</u>	<u>242,157,313</u>

Summary of Significant Accounting Policies and Notes form an integral part of the Financial Statements

Vide our report of even date attached
For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Reg. No. 0000665

For and on behalf of
Suprem Associates

C.S.Sathyanarayanan
Partner
Membership No.028328



For PRECOT LTD

Authorised signatory

Ashwin Chandran

Place : Coimbatore
Date : 23-05-2025

Suprem Associates**Notes to financial statements for the year ended 31st March 2025****1. Partner's Capital account**

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
M/s Precot Limited	8,147,313	8,147,313
Mr.Ashwin Chandran	10,000	10,000
	8,157,313	8,157,313

2. Revaluation Reserve

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
Opening Balance	234,000,000	234,000,000
Add: Additions during the Year	-	-
Less: Deletions during the Year	-	-
Closing Balance	234,000,000	234,000,000

3. Property, Plant and Equipment

(in ₹)

S.No	Description	As on 01-04-2024	Additions during the year	Deductions	Depreciation	As on 31-03-2025
1	Freehold Land	242,140,000	-	-	-	242,140,000
	TOTAL	242,139,999	-	-	-	242,140,000

Comparatives

(in ₹)

S.No	Description	As on 01-04-2023	Additions during the year	Deductions	Depreciation	As on 31-03-2024
1	Freehold Land	242,140,000	-	-	-	242,140,000
	TOTAL	242,139,999	-	-	-	242,140,000

4. Cash and cash equivalents

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
In current accounts	7,313	7,313
Cash-in-hand	10,000	10,000
	17,313	17,313



Suprem Associates

Notes to financial statements for the year ended 31st March 2025

Suprem Associates

Significant accounting policies and notes for the year ended 31st March 2025

A. Significant Accounting Policies

1 ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles in India ("Indian GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

2 PROPERTY, PLANT & EQUIPMENT

Items of PPE are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation and accumulated impairment losses, if any. Financing costs (if any) relating to acquisition of assets which take substantial period of time to get ready for intended use are also included to the extent they relate to the period up to such assets are ready for their intended use.

3 IMPAIRMENT OF ASSETS

As at each Balance sheet date, the carrying amount of assets is tested for impairment so as to determine

- a) the provision for impairment loss, if any, required or
- b) the reversal, if any, required of impairment loss recognised in previous periods.

Impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount.

4 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash at bank and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

B. Other Notes on Accounts

- 1 Figures for the Previous year are restated / reclassified, wherever necessary, to conform to current year's classification.
- 2 Figures stated in the financial statements have been rounded off to the nearest rupee.

Significant accounting policies and notes form an integral part of the financial statements

Vide our report of even date attached

For VKS Aiyer & Co

Chartered Accountants

ICAI Firm Reg. No. 0000665

C.S.Sathyanarayanan

Partner

Membership No.028328

Place : Coimbatore

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