



27th February, 2025

The Manager - Listing Department
National Stock Exchange of India Ltd
'Exchange Plaza', C 1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051.

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Symbol: PRECOT

We hereby inform you that the Board of Directors at their meeting held today have decided to close operations at the spinning unit located at Hindupur, Andhra Pradesh, considering the unsustainable losses over the past several years and no improvement in the outlook. This decision has been taken after due evaluation and consideration of the profitability of other units in the Company. While there will be a temporary reduction in operational revenues, it will be compensated by shifting productive assets to other units. The Company is confident that this decision will strengthen the Spinning Division and improve its profitability going forward.

The disclosure(s) as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated Nov 11, 2024 is enclosed as Annexure to this letter.

The board meeting commenced at 10.00 AM and concluded by 10.40 AM.

This is for your information and records.

Thanking you,

For Precot Limited

S Kavitha

Company Secretary



Annexure

S.no	Particulars	
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not applicable as it is closure of a unit.
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	Turnover of the unit during the FY 2023-24 was INR 131 Crores on a total revenue of INR 933 Crores. Post closure this shortfall in revenues will be compensated by shifting productive assets to other units.
3.	Date of closure or estimated time of closure;	28 th February, 2025
4.	Reasons for closure.	Unsustainable operations

For Precot Limited

S Kavitha

Company Secretary

Precot Limited,

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