



August 14, 2024

The Manager - Listing Department
National Stock Exchange of India Ltd
'Exchange Plaza', C 1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Symbol: PRECOT

The Board of Directors of the Company at their meeting held today i.e. August 14, 2024, has inter alia, considered and approved the following matters:

1. Unaudited financial results for the quarter ended on June 30, 2024 along with the Limited Review Report of the Statutory Auditors of the company.
2. In principle approval for making an investment of Rs.3.25 Crores in the equity share capital of Ampin Energy C&I One Private Limited for the purpose of purchase of solar power under Group Captive Scheme. The Company has not yet entered into any agreement or made an investment.

The board meeting commenced at 10.40 AM and concluded by 11.10 AM.

This is for your information and records.

Thanking you,

For Precot Limited

S Kavitha

Company Secretary

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company for the quarter ended 30th June 2024

To the Board of Directors

Precot Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Precot Limited** ("the Company") for the quarter ended 30th June 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with Regulation 33 of the Listing Regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. This Statement includes the Standalone financial results for the quarter ended 31st March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subject to limited review by us.



Place: Coimbatore
Date: 14th August 2024

For VKS Aiyer & Co.
Chartered Accountants
ICAI Firm Registration No.000066S

C.S.Sathyanarayanan
Partner
Membership No: 028328
UDIN: 24028328BKGSWW3536

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company for the quarter ended 30th June 2024

To the Board of Directors

Precot Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Precot Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 30th June 2024 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship	% of Holding
1.	Precot Limited	Holding Company	
2.	Suprem Associates (Partnership Firm)	Subsidiary	99.88%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of the subsidiary included in the Statement, whose interim financial information reflect total revenue of ₹ Nil, total net profit after tax of ₹ Nil and total comprehensive income of ₹ Nil for the quarter ended 30th June 2024 as considered in the Statement which were furnished by the management and not subject to review. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



Other Matter

7. This Statement includes the Consolidated financial results for the quarter ended 31st March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subject to limited review by us.



Place: Coimbatore
Date: 14th August 2024

For VKS Aiyer & Co.
Chartered Accountants
ICAI Firm Registration No.000066S

A handwritten signature in blue ink, appearing to read "C.S. Sathyanarayanan".

C.S.Sathyanarayanan
Partner
Membership No: 028328
UDIN: 24028328BK6SWX11871

Statement of Unaudited financial results for the quarter ended 30th June 2024

₹ in Lakhs

S.No	Particulars	Standalone				Consolidated			
		For the Quarter ended			Previous Year ended	For the Quarter ended			Previous Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited			Audited	Unaudited			Audited
1	Income from operations								
	(a) Revenue from operations	22,339.79	24,859.26	21,299.06	93,269.89	22,339.79	24,859.26	21,299.06	93,269.89
	(b) Other operating revenue	1,151.10	1,092.27	1,123.06	4,505.71	1,151.10	1,092.27	1,123.06	4,505.71
	(c) Other income	227.49	453.72	248.20	1,034.10	227.49	453.72	248.20	1,034.10
	Total Income	23,718.38	26,405.25	22,670.32	98,809.70	23,718.38	26,405.25	22,670.32	98,809.70
2	Expenses								
	(a) Cost of materials consumed	13,575.38	13,222.48	14,243.15	56,765.89	13,575.38	13,222.48	14,243.15	56,765.89
	(b) Purchase of stock in trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(9.15)	2,913.47	348.00	5,134.45	(9.15)	2,913.47	348.00	5,134.45
	(d) Employee benefits expense	2,508.53	2,346.16	2,240.01	9,148.67	2,508.53	2,346.16	2,240.01	9,148.67
	(e) Finance costs	1,008.09	966.72	974.45	3,935.46	1,008.09	966.72	974.45	3,935.46
	(f) Depreciation and amortisation expense	504.04	513.00	739.16	2,267.36	504.04	513.00	739.16	2,267.36
	(g) Other expenses	4,896.38	5,321.38	4,867.25	20,451.54	4,896.38	5,321.38	4,867.25	20,451.54
	Total expenses	22,483.27	25,283.21	23,412.02	97,703.37	22,483.27	25,283.21	23,412.02	97,703.37
3	Profit / (Loss) before exceptional items and tax (1-2)	1,235.11	1,122.04	(741.70)	1,106.33	1,235.11	1,122.04	(741.70)	1,106.33
4	Exceptional items	-	806.75	-	623.15	-	806.75	-	623.15
5	Profit / (Loss) before tax (3+4)	1,235.11	1,928.79	(741.70)	1,729.48	1,235.11	1,928.79	(741.70)	1,729.48
6	Tax expenses (a+b+c)	294.63	714.71	(432.48)	51.24	294.63	714.71	(432.48)	51.24
	(a) Current tax	109.55	-	-	-	109.55	-	-	-
	(b) Deferred Tax	185.08	714.71	(182.61)	532.10	185.08	714.71	(182.61)	532.10
	(c) Tax credit for earlier years	-	(0.00)	(249.87)	(480.86)	-	(0.00)	(249.87)	(480.86)
7	Profit / (Loss) for the period (5-6)	940.48	1,214.08	(309.22)	1,678.24	940.48	1,214.08	(309.22)	1,678.24
8	Other Comprehensive Income:								
	A) Items that will not be reclassified to profit or Loss:								
	i) Remeasurement of the defined benefit plans	(15.00)	56.26	(18.00)	(54.63)	(15.00)	56.26	(18.00)	(54.63)
	ii) Gains / (Losses) on fair value of Equity instruments measured at fair value through OCI	-	(517.62)	-	(517.62)	-	(517.62)	-	(517.62)
	iii) Income tax relating to items that will not be reclassified to profit or loss	3.78	139.49	4.53	144.02	3.78	139.49	4.53	144.02
	Total Other Comprehensive Income	(11.22)	(321.87)	(13.47)	(428.23)	(11.22)	(321.87)	(13.47)	(428.23)
9	Total Comprehensive Income for the period (7+8)	929.26	892.21	(322.69)	1,250.01	929.26	892.21	(322.69)	1,250.01
10	Paid-up equity share capital (Face value of ₹ 10/- each)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
11	Other Equity as shown in the audited balance sheet	-	-	-	38,281.26	-	-	-	40,621.26
12	Earnings Per Share (EPS) (Basic & Diluted) of ₹ 10/-each (not annualised)	7.84	10.12	(2.58)	13.99	7.84	10.12	(2.58)	13.99



Notes

- 1 The above unaudited results have been subjected to review by the statutory auditors, reviewed by the Audit committee and approved by the Board at its meeting held on 14-08-2024.
- 2 The operations of the company primarily relate to only one reportable operating segment namely Textiles. Hence the results are reported under one segment as per Ind AS 108 - "Operating Segments".
- 3 Figures for the earlier period have been regrouped / reclassified wherever necessary to correspond to the figures for the current period.
- 4 The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures for the full financial year and unaudited year to date figures up to the third quarter of the respective financial year, which were subject to limited review by the statutory auditors.

Place : Coimbatore

Date : 14-Aug-2024

By order of the Board


ASHWIN CHANDRAN
Chairman and Managing Director
(DIN : 00001884)