



13th March, 2024

The Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C 1, Block G,
Bandra – Kurla Complex, Bandra (E),
Mumbai 400 051

Symbol: PRECOT

Dear Sir/Madam

Sub: Update on outcome of Board meeting dated 16th September, 2023

We hereby inform you that the Board of Directors of the Company at their meeting held on September 16, 2023, had given in principle approval for making investment of Rs.3 Crores in the equity share capital of TP Aakash Limited for the purpose of purchase of solar power under Group Captive Scheme.

Due to certain unavoidable circumstances TP Aakash Limited has expressed inability to proceed further on the Solar Power Project. It is further informed that the Company has not yet entered any agreement on this project and has also NOT made any financial commitment for this Project.

This is for your kind information and records.

Thanking you,

Yours truly,

For Precot Limited

**S Kavitha
Company Secretary**