



November 20, 2020

The Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C 1, Block G,
Bandra – Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir/ Madam,

Sub: Intimation of voting results of Postal Ballot as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: PRECOT

This is to further our letter dated October 20, 2020, intimating the despatch of Postal Ballot notice to shareholders, in compliance with the provisions of Circular No 33/2020 dated September 28, 2020, Circular No.22/2020 dated 27th June, 2020 read with Circular No. 14/2020 dated 8th April, 2020 and Circular No. 17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") due to non-availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation, the Company has sent Postal Ballot Notice in electronic form (E mail).

We wish to inform you that, in compliance with applicable Regulations of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and other applicable laws, the shareholders of the Company have approved Special Resolutions viz., change in the name of the Company from PRECOT MERIDIAN LIMITED to PRECOT LIMITED, alteration in Memorandum and Articles of Association of the Company by requisite majority on November 19, 2020, through remote e-voting postal ballot process as set out in the postal ballot notice.

Pursuant to regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Section 108 of the Companies Act 2013 and rules thereunder, we enclose herewith Postal Ballot voting results along with Scrutiniser's report for your records.

Kindly take the information on your records.

Thanking you,

Yours faithfully,

For Precot Meridian Limited

S Kavitha

Company Secretary

PRECOT MERIDIAN LIMITED

Regd Office : D Block, 4th Floor, Hanudev Info Park, Nava India Road, Udaiyampalayam, Coimbatore-641 028
Tel : 0091 - 422 - 4321100 Fax : 0091 - 422 - 4321200 Email : co@precot.com
CIN : L17111TZ1962PLC001183 Website : www.precot.com





K. Duraisami M.Com., F.C.S.
Company Secretary In Practice
M.No. F 6792 - CP.No.18308 - PAN ABWPD8584B

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 & 22) of the Companies (Management and Administration) Rules, 2014]

To,

**The Chairman and Managing Director,
Precot Meridian Limited
Regd. Office: 559/4, D Block,
4th Floor, Hanudev Infopark,
Nava india Road, Udaiyampalayam,
Coimbatore-641028**

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot-voting through electronic means in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014.

I, K. Duraisami, Practicing Company Secretary appointed by the Board of Directors of **Precot Meridian Limited ("the Company")** as Scrutinizer to conduct postal ballot with facility to vote by way of remote E-Voting only, in accordance with Section 108 and 110 of the Companies Act, 2013 ('Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 hereby submit my report on the result of the said postal ballot as below:

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made there under relating to voting through electronic means on the resolution contained in the postal ballot notice dated 14th October, 2020. My responsibility as the scrutinizer for the e-voting process is restricted to make a scrutinizer report of the vote cast in favour / against the resolution stated above, based on the reports generated from the e-voting system provided by the Link Intime India Private Limited (Insta vote), the authorized agency to provide e-voting facilities, engaged by the Company for the purpose.
2. Notice of Postal Ballot dated 14th October, 2020 was sent by email on 20th October, 2020 to the members of the Company, whose name appeared on the Register of Members and as per the list of beneficial owners of shares provided by the depositories as at the close of business hours on Friday, the **16th October, 2020, the Cut-Off Date.**
3. Notice of Postal Ballot dated 14th October, 2020 was posted on Company's website, website of the Agency providing E Voting facility and an advertisement was also given in one national news paper and in one vernacular language news paper confirming the posting of notice by E mail.
4. In view of the COVID-19 lock down and pandemic situation and as there was no adequate courier or postal service, the Company has sent Postal Ballot Notice by E mail only. The Company has arranged for voting on the resolutions by remote E- voting through **Insta vote** portal of Link Intime India Private Limited. Detailed guidance has been given for E-Voting through Insta Vote.



Office: No. 223, II Floor, Cowley Brown Road, R.S. Puram, Coimbatore – 641 002.
Mobile No: 70100 20094, Email ID: csduraifcs@gmail.com



K. Duraisami M.Com., F.C.S.
Company Secretary In Practice
M.No. F 6792 - CP.No.18308 - PAN ABWPD8584B

5. Accordingly, the electronic votes casted were taken into account and at the end of this voting period, at 05.00 P.M, on Thursday, the 19th November, 2020, the Insta vote portal of Link Intime India Private Limited was blocked for voting.
6. The e-voting period commenced on Wednesday, the 21st October, 2020 (10:00 AM) and ended on Thursday, the 19th November, 2020 (5.00 pm).
7. The votes casted were unblocked on Thursday, the 19th November, 2020 at 05.35 P.M. in the presence of two witnesses, Mr.D. Vignesh and Mr.V. Subramanian who are not in the employment of the Company. They have, in confirmation of the votes being unblocked in their presence, affixed their signature to the report as witness.
8. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.
9. The details containing list of Equity share holders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of Link Intime India Private limited (Insta vote) : www.instavote.linkintime.co.in and based on such reports generated, the result of the e-voting is tabled as under:

ITEM No 1

Sr. No.	Resolution No.1 as given in postal ballot notice dated 14 th October, 2020	Particulars of Votes Casted			Result Declared	
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
1.	Special Resolution: Approval for change the existing name of the Company "Precot Meridian Limited" as "Precot Limited"	Votes Casted in favour	37	74,87,713	99.99	Resolution passed with requisite majority
		Votes Casted against	1	6	00.01	
		Invalid Votes	0	0	0	
		Total	38	74,87,719	100.00	

K. Duraisami





K. Duraisami M.Com., F.C.S.
Company Secretary In Practice
M.No. F 6792 - CP.No.18308 - PAN ABWPD8584B

ITEM No. 2

Sr. No.	Resolution No.2 as given in postal ballot notice dated 14th October, 2020	Particulars of Votes Casted			Result Declared	
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
2.	Special Resolution: Approval for alteration of Name Clause of Memorandum of Association of the Company.	Votes Casted in favour	37	74,87,713	99.99	Resolution passed with requisite majority
		Votes Casted against	1	6	00.01	
		Invalid Votes	0	0	0	
		Total	38	74,87,719	100.00	

ITEM No. 3

Sr. No.	Resolution No.3 as given in postal ballot notice dated 14 th October, 2020	Particulars of Votes Casted			Result Declared	
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
3.	Special Resolution: Approval for alteration of Articles of Association of the Company relating to change of name of the Company.	Votes Casted in favour	37	74,87,713	99.99	Resolution passed with requisite majority
		Votes Casted against	1	6	00.01	
		Invalid Votes	0	0	0	
		Total	38	74,87,719	100.00	

K. Duraisami





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Company Secretary In Practice
M.No. F 6792 - CP.No.18308 - PAN ABWPD8584B

As there was no physical postal ballot forms, report on the basis for acceptance / rejection of the postal ballot and providing combined report of physical voting and remote e voting etc. does not arise.

Date : 20.11.2020
Place : Coimbatore
UDIN : F006792B001264345

K. DURAISAMI
Practicing Company Secretary
M No. FCS 6792, CP No. 18308

WITNESS for unblocking E-Voting details:

1. Mr. D. Vignesh :
2. Mr. V. Subramanian :



Declaration in accordance with Regulation 44 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 for the business transacted by the Company through Evoting

Date of Declaration of results of Postal Ballot	20 November 2020
Total Number of shareholders on cut off date - As on 16 October 2020	5388
No. of Shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	

Resolution 1: Approval for change in Name of the Company

Resolution required (Ordinary/Special)							Special	
Whether Promoter/Promoter Group interested in the agenda/resolution							No	
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot by E-voting	7365765	7364753	99.99	7364753	-	100.00	-
	Sub -Total	7365765	7364753	99.99	7364753	-	100.00	-
Public Institutions	Postal Ballot by E-voting	824	-	-	-	-	-	-
	Sub -Total	824	-	-	-	-	-	-
Public Non Institutions	Postal Ballot by E-voting	4633411	122966	2.65	122960	6	99.995	0.005
	Sub -Total	4633411	122966	2.65	122960	-	99.995	0.005
Grand Total		12000000	7487719	62.40	7487713	6	100.000	0.000

Resolution 2: Alteration of the Memorandum of Association of the Company

Resolution required (Ordinary/Special)							Special	
Whether Promoter/Promoter Group interested in the agenda/resolution							No	
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot by E-voting	7365765	7364753	99.99	7364753	-	100	-
	Sub -Total	7365765	7364753	99.99	7364753	-	100	-
Public Institutions	Postal Ballot by E-voting	824	-	-	-	-	-	-
	Sub -Total	824	-	-	-	-	-	-
Public Non Institutions	Postal Ballot by E-voting	4633411	122966	2.65	122960	6	99.995	0.005
	Sub -Total	4633411	122966	2.65	122960	-	99.995	0.005
Grand Total		12000000	7487719	62.40	7487713	6	100.000	0.000



Resolution 3: Alteration of the Articles of Association of the Company

Resolution required (Ordinary/Special)							Special	
Whether Promoter/Promoter Group interested in the agenda/resolution							No	
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot by E-voting	7365765	7364753	99.99	7364753	-	100	-
	Sub -Total	7365765	7364753	99.99	7364753	-	100	-
Public Institutions	Postal Ballot by E-voting	824	-	-	-	-	-	-
	Sub -Total	824	-	-	-	-	-	-
Public Non Institutions	Postal Ballot by E-voting	4633411	122966	2.65	122960	6	99.995	0.005
	Sub -Total	4633411	122966	2.65	122960	-	99.995	0.005
Grand Total		12000000	7487719	62.40	7487713	6	100.000	0.000

Due to non-availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation and in accordance with the relaxation referred above members casted their votes electronically

