



March 24, 2017

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd,  
'Exchange Plaza', C 1, Block G,  
Bandra - Kurla Complex, Bandra €,  
Mumbai 400 051.

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting - reg.**

This is to inform that the board of directors at their meeting held today, inter alia, considered and approved the following


1. Business plan for the financial year 2017-18.
2. Reconstitution of Stakeholders relationship committee, Corporate social responsibility committee and finance committee of the board.
3. Sale of property. More details provided under Annexure I.

The board meeting commenced at 11.00 AM and concluded by 12.40 PM. Kindly take this on your records and do the needful.

Thanking you,

Yours truly,

**For Precot Meridian Limited**

  
**R Nithya Prabhu**  
**Company Secretary**



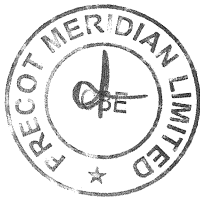
**PRECOT MERIDIAN LIMITED**

Regd Office : SUPREM, PB 7161, Green Fields, Puliakulam Road, Coimbatore 641 045, Tamilnadu, India.  
Tel : 0091 - 422 - 4321100 Fax : 0091 - 422 - 4321200 Email : co@precot.com  
CIN : L17111TZ1962PL001183 Website : www.precot.com



**Annexure I**

<b>S No.</b>	<b>Particulars</b>	<b>Disclosure</b>
1.	Amount and percentage of turnover or revenue and networth from the property	Nil revenue and negligible networth.
2.	Date on which the agreement for sale has been entered into	Conveyance deeds are expected to be executed during April 2017
3.	The expected date of completion of sale	
4.	Proposed consideration	Rs. 4150 lakhs
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Prospective buyer - M/s N Damotharan Welfare Trust. A public charity trust, where the executive directors are trustees.
6.	Whether the transaction would fall within related party transactions ? If yes, whether the same is done at "arms length"	The transaction is not a related party transaction.
7.	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	NA



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