



June 22, 2018

Listing Department

National Stock Exchange of India Ltd

'Exchange Plaza', C 1, Block G

Bandra – Kurla Complex, Bandra (E)

Mumbai 400 051

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting of the Company held on June 22, 2018 – reg.**

**Symbol: PRECOT**

The Board of Directors of the Company, at their meeting held today i.e. June 22, 2018, has inter alia considered and acted as follows :

1. Took note of the resignation of the existing statutory auditors M/s Haribhakti & Co. LLP, Chartered Accountants (Firm Registration No. 103523W), with effect from June 13, 2018.
2. Approved the appointment of M/s VKS Aiyer & Co., Chartered Accountants (Firm Registration No. 000066S) as the statutory auditors w.e.f. 22<sup>nd</sup> June 2018 and recommended the same for approval of the shareholders at the Annual General Meeting pursuant to section 139(8) of the Companies Act, 2013.
3. Approved the Director's Report along with its annexures and attachments including Management Discussion and Analysis Report and Corporate Governance Report.
4. Approved the notice of the Annual General Meeting for the year 2018.



**PRECOT MERIDIAN LIMITED**

Regd Office : SUPREM, PB 7161, Green Fields, Puliakulam Road, Coimbatore 641 045, Tamilnadu, India.  
Tel : 0091 - 422 - 4321100 Fax : 0091 - 422 - 4321200 Email : co@precot.com  
CIN : L17111TZ1962PLC001183 Website : www.precot.com





5. The Annual General Meeting of the Company is scheduled to be held on September 07, 2018. The register of members and share transfer books shall remain closed from September 01, 2018 to September 07, 2018 (both days inclusive).

The board meeting commenced at 10.00 AM and concluded by 11.15 AM. This is for your information and records.

Thanking you,

For Precot Meridian Limited



S Kavitha

Company Secretary



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*VKS Aiyer & Co.,*  
*Chartered Accountants*

## Firm Profile

**Delivering Quality. Sharing Expertise.**

Private and confidential

# *VKS Aiyer & Co.,*

## Brief History of the Firm

Founded in the year 1948 by Late VKS Aiyer

Firm constituted on 01-04-1967

Reconstituted periodically with family members as partners up to 2008

Reconstituted periodically and finally on 01-04-2018

# ***VKS – VISION AND MISSION***

- **Vision Statement**

- To provide High Quality Audit and other professional services to maximise Client satisfaction.
- To enhance the brand image as the Trusted Advisor of Clients

- **Mission Statement**

- Provide professional services of International Standard
- Constant knowledge updation and continuous improvement
- Improve client satisfaction through Quality Delivery and Sharing of Expertise

- **Values and Commitments**

- Integrity
- Ethical and Best Practices
- Confidentiality

# Our Firm

50<sup>th</sup> Year of the Firm

Partners , executives ,other staff members and Articled Assistants

Extensive experience in Audit of Listed and Unlisted Companies

Category I CAG empanelled auditors for conducting audit of PSU Banks and Insurance Companies

Multi functional expertise

Value added services on group restructuring

Rich experience in Direct and Indirect Taxes

Adequate Infrastructure Facility with Conference Hall and Library

# *Extensive experience across sectors*

Spinning, Weaving and Home textiles

Pump, Auto Components, Machinery & Machine tools Manufacturing

NBFCs, PSU Banks and Insurance Companies

Health care

Educational Institutions

High end Furniture Manufacturing

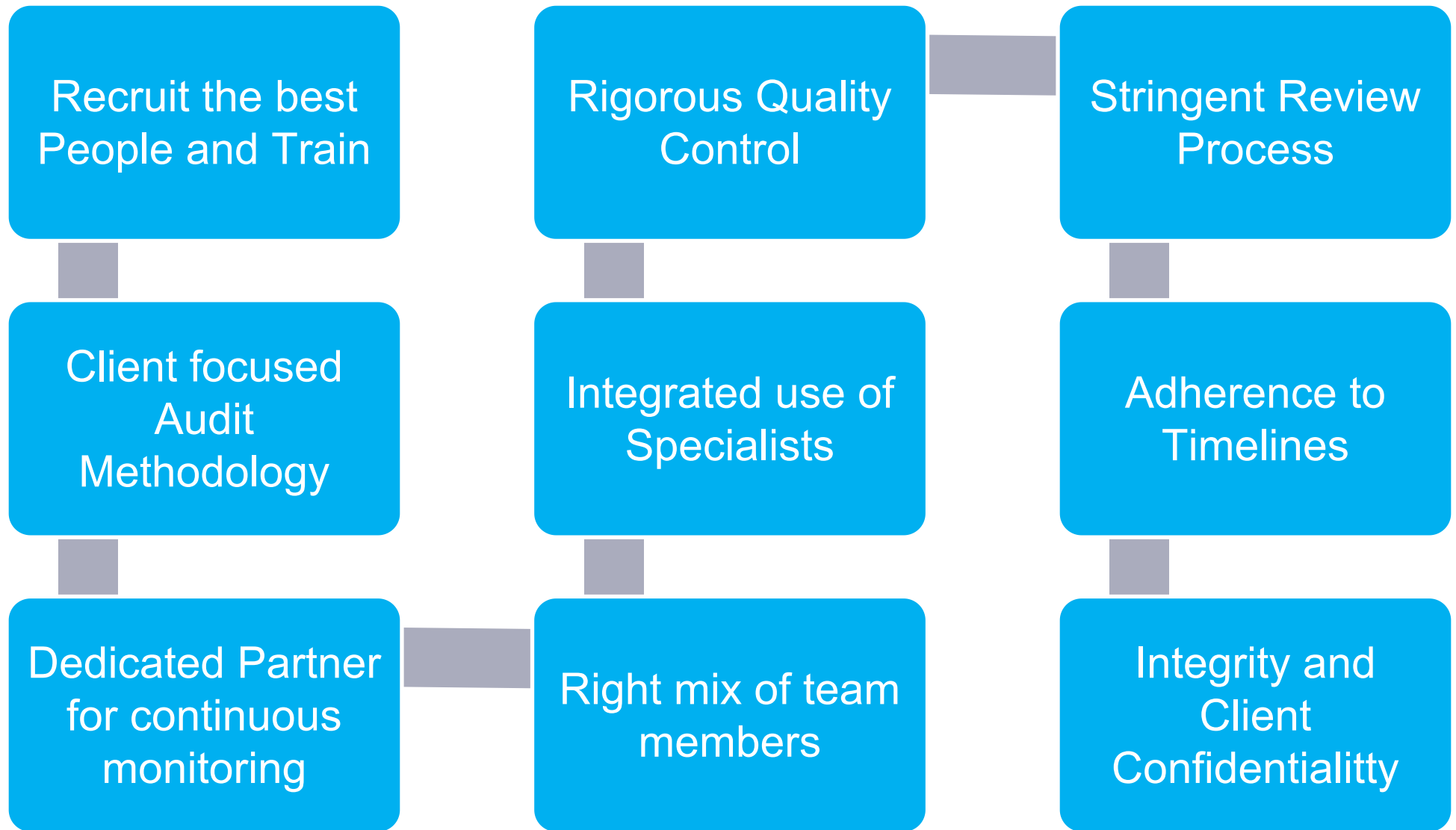
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# *Practice Areas*

- Statutory Audit under Companies Act – Listed and Unlisted Entities
- Stat. Audit of Bank branches, NBFCs and Insurance Companies
- Tax Audit under Income-tax Act
- VAT Audit under State VAT Act
- Secretarial support services
- Tax Return preparation and filing under IT Act
- Transfer Pricing Service
- Service Tax support services
- Corporate restructuring and M&As
- FEMA and FCRA related matters
- Tax Representation services (Direct and Indirect)– 1<sup>st</sup> level and Appellate level
- Inbound and Outbound Investment advisory service
- Business Analysis support service



# Our Service Quality



The CORE *VKS* Team

# Our Core team - Partners

Individually and collectively, our team has the experience needed to deliver results in any type of business environment. Our team has led complex audits assignments and served major clients in all types of industries .

## Our Core team



**V.S.Srinivasan**  
**Partner, Audit & Assurance**  
Experience: Over 40 years



**V.S.Mani**  
**Partner, Taxation and Transaction Advisory**  
Experience: Over 25 years



**R.Uma Maheswari**  
**Partner, Audit & Assurance**  
Experience: Over 10years



**Latha Siva Shankar**  
**Partner, Personal Taxation**  
Experience: Over 10years

*Delivering Quality. Sharing Expertise.*

*Thank You*

**Contact details:** VKS Aiyer & Co., Chartered Accountants, 34, A.S. Apartment, Bharathi Park 8<sup>th</sup> Cross, Saibaba Colony, Coimbatore – 641011

Tel: 0422-2440971/72