



04<sup>th</sup> November, 2016

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
'Exchange Plaza', C 1, Block G  
Bandra - Kurla Complex, Bandra (E)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/16/2015 dated November 30, 2015 regarding amalgamation of the Wholly Owned Subsidiaries with the Company - reg.**

We would like to inform you that the board of directors of the company at their meeting held today, approved the composite scheme of amalgamation of M/s Suprem Textiles Processing Limited, M/s Multiflora Processing (Coimbatore) Limited and M/s Precot Meridian Energy Limited, the Wholly Owned Subsidiaries with M/s Precot Meridian Limited, the holding company, with effect from April 01, 2016 ("Appointed Date") under Section 391-394 and other applicable provisions, if any of the Companies Act, 1956 and Companies Act, 2013 ("the Scheme") subject to all approvals.

The draft scheme has also been recommended by the Audit Committee, at its meeting held earlier today.

The scheme along with appropriate Annexure will be filed with stock exchange for objections, if any, and shall be submitted with Hon'ble High Court of Judicature, Madras for approval.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 are given in Annexure- A to this letter.

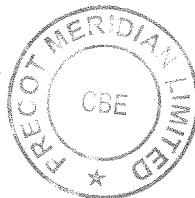
Kindly take this on your records.

Thanking you,

Yours truly,

**For Precot Meridian Limited**

**R Nithya Prabhu**  
Company Secretary



**Encl: As above**

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**PRECOT MERIDIAN LIMITED**

Regd Office : SUPREM, PB 7161, Green Fields, Puliakulam Road, Coimbatore 641 045, Tamilnadu, India.  
Tel : 0091 - 422 - 4321100 Fax : 0091 - 422 - 4321200 Email : co@precot.com  
CIN : L17111TZ1962PL001183 Website : www.precot.com



**Annexure A**

Sr.No.	Details of Events that need to be provided	Information of such event
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	1. Precot Meridian Limited ("PML") with an Annual Turnover of Rs. 678 Crores as per the latest audited financial statement of the company. 2. Multiflora Processing Coimbatore Limited, Suprem Textiles Processing Limited and Precot Meridian Energy Limited are the Wholly Owned Subsidiaries of PML with Nil Turnover as per the latest audited financial statements of the company.
2.	Whether the transaction would fall within related party transactions ? If yes, whether the same is done at "arms length"	Yes, the transaction would fall within related party transactions. However the merger is between the wholly owned subsidiaries and its parent holding company and therefore no valuation report from independent Chartered Accountant is needed. Accordingly the question of "arms length" does not arise.
3.	Area of business of the entity(ies)	1. Precot Meridian Limited is engaged in the business of textiles. 2. Multiflora Processing Coimbatore Limited and Suprem Textiles Processing Limited are engaged in the business of textile processing and Precot Meridian Energy Limited is engaged in the business related to power segment.
4.	Rationale for amalgamation/merger	The proposed scheme aims at better utilisation of resources and reduction in expenses.
5.	In case of cash consideration - amount or otherwise share exchange ratio	N.A
6.	Brief details of change in shareholding pattern (if any) of listed entity.	No change in shareholding pattern after merger.

