

Precot Meridian Limited - Compliance report on Corporate Governance

Name of the Company : Precot Meridian Limited
 Quarter Ending : 31st December, 2015

I. Composition of Board

Title (Mr/ Mrs.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment in the current Term/ cessation	Tenure (in years)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of Memberships in Audit/Stake Holder Committee(s) including this listed entity (Refer Regulation 26 (1) of Listing Regulations)	No of post of Chairperson in Audit/Stakeholder committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	D Sarath Chandran	PAN:AKIPS5713N DIN : 00001885	Chairperson / Executive	-	-	3	3	-
Mr	Ashwin Chandran	PAN:ABTPC8942M DIN : 00001884	Executive	-	-	1	1	-
Mr	Prashanth Chandran	PAN: AIKPP6481G DIN: 01909559	Executive	-	-	1	-	-
Mr	A Ramkrishna	PAN: AALPR8137J DIN: 00001886	Independent	1 st Jun 2014	2	1	2	2
Mr	Vijay Mohan	PAN: AATPM1202F DIN: 00001843	Non Executive	-	-	2	2	-
Mr	Sumanth Ramamurthi	PAN: ALMPS1683A DIN: 00002773	Independent	1 st Jun 2014	5	2	2	-
Mr	Jairam Varadaraj	PAN: AAZPJ2601H DIN: 00058056	Independent	1 st Jun 2014	5	5	5	1
Mr	Vijay Venkatasamy	PAN : ABKPV6163C DIN: 00002906	Independent	1 st Jun 2014	3	2	2	0
Mr	C N Srivatsan	PAN: ABSPN8015P DIN: 00002194	Independent	1 st Jun 2014	5	2	2	1
Mr	Suresh Jagannathan	PAN: ACBPJ1194K DIN: 00011326	Independent	1 st Jun 2014	4	4	3	0
Mrs	R Bhuvaneshwari	PAN: ADOPB4127E DIN: 01628512	Independent	1 st Jun 2014	5	2	0	0

PRECOT MERIDIAN LIMITED

A. M. Srinivasan
 Company Secretary

II. Composition of Committees

Name of Committee	Name of Committee member	Category (Chairperson/Executive/ Non-Executive/Independent/Nominee)
1. Audit committee	A Ramkrishna	Non -Executive Independent
	Jairam varadaraj	Non -Executive Independent
	Vijay venkatasamy	Non -Executive Independent
	C N Srivatsan	Non -Executive Independent
2. Stakeholders Relationship Committee	A Ramkrishna	Non -Executive Independent
	Ashwin Chandran	Executive
	D Sarath Chandran	Executive
3. Risk Management Committee	C N Srivatsan	Non -Executive Independent
	Ashwin Chandran	Executive
	Prashanth Chandran	Executive
	M R Siva shankar	Chief Financial Officer
	R Nithya Prabhu	Company Secretary
4. Nomination and Remuneration Committee	A Ramkrishna	Non -Executive Independent
	Jairam varadaraj	Non -Executive Independent
	Vijay venkatasamy	Non -Executive Independent

III. Meeting of Board of Directors

Date(s) of Meeting(if any) in the previous quarter	Date(s) of Meeting(if any) in the Relevant quarter	Maximum gap between any two Consecutive (in number of days)
7 th August 2015	6 th November 2015	90

IV. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)
Audit committee	01-Aug-2015	31-Oct-2015	Yes
Stakeholders committee	31-Jul-2015	15-Oct-2015	Yes
Stakeholders committee	26-Aug-2015	31-Oct-2015	Yes
Stakeholders committee	30-Sep-2015	14-Nov-2015	Yes
Stakeholders committee	-	30-Nov-2015	Yes
Stakeholders committee	-	15-Dec-2015	Yes
Stakeholders committee	-	31-Dec-2015	Yes
Nomination and Remuneration committee	03-Sep-2015	06-Nov-2015	Yes

J. Narayanaiah
Company Secretary

V. Related Party Transactions

Subject	Compliance Status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
 - a. Audit committee
 - b. Nomination & Remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk Management committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter will be placed before Board of Directors.
Any comments/observations/advice of Board of Directors may be mentioned here: Nil

For PRECOT MERIDIAN LIMITED



Company Secretary