

Precot Meridian Limited (CIN: L17111TZ1962PLC001183)

SUPREM, 737 Pullakulam Road, Green fields, Coimbatore - 641 045, Tel: 0422 - 4321100 Fax: 0422 - 4321200

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Statement of unaudited standalone financial results for the quarter and nine months ended 31/12/2015

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	31-Dec-2015	30-Sep-2015	31-Dec-2014	31-Dec-2015	31-Dec-2014	31-Mar-2015
	Unaudited					Audited
Rs Lacs						
1	Income from operations					
(a)	15728	17178	17457	49492	53770	71493
(b)	652	536	750	1774	2500	3202
	16380	17714	18207	51266	56270	74695
2	Expenses					
(a)	9094	9222	10394	27300	33196	42113
(b)	454	520	1129	2023	1918	2736
(c)	(404)	104	385	(890)	558	1802
(d)	1940	1988	1727	5840	5681	7580
(e)	964	962	930	2849	2775	3692
(f)	2145	2159	2022	6608	6164	8539
(g)	2185	3079	2439	8230	7258	9836
	18378	18034	19026	51960	57550	76298
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)					
	2	(320)	(819)	(694)	(1280)	(1603)
4	Other income					
	132	79	47	251	106	248
5	Profit / (loss) from ordinary activities before finance costs and exceptional items(3+4)					
	134	(241)	(772)	(443)	(1174)	(1355)
6	Finance costs					
	878	924	835	2754	3075	3363
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)					
	(744)	(1165)	(1607)	(3197)	(4249)	(4718)
8	Exceptional items					
	-	-	-	-	942	1473
9	Profit / (loss) from ordinary activities before tax (7+8)					
	(744)	(1165)	(1607)	(3197)	(3307)	(3245)
10	Tax expenses					
	-	-	-	-	-	19
11	Net profit / (loss) from ordinary activities after tax (9-10)					
	(744)	(1165)	(1607)	(3197)	(3307)	(3264)
12	Extraordinary items (net of tax expense)					
	-	-	-	-	-	-
13	Net profit / (loss) for the period (11-12)					
	(744)	(1165)	(1607)	(3197)	(3307)	(3264)
14	Share of profit / (loss) of associates					
	-	-	-	-	-	-
15	Minority interest					
	-	-	-	-	-	-
16	Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)					
	(744)	(1165)	(1607)	(3197)	(3307)	(3264)
17	Paid-up equity share capital (Face value Rs 10 per share)					
	1200	1200	1200	1200	1200	1200
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year					
						12265
19	(i) Earnings Per Share (EPS) (Basic & Diluted) (before extraordinary items) (of Rs 10/-each)(not annualised)					
	(6.20)	(9.71)	(13.39)	(26.64)	(27.56)	(27.20)
	(ii) Earnings Per Share (EPS) (Basic & Diluted) (after extraordinary items) (of Rs 10/-each)(not annualised)					
	(6.20)	(9.71)	(13.39)	(26.64)	(27.56)	(27.20)

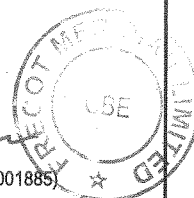
Notes

- The operations of the company primarily relate to one business segment viz, Textiles
- Figures for the earlier periods have been regrouped/reclassified to correspond to the figures for the current period
- The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors
- Net deferred tax asset has not been recognised as a prudent measure.
- Other expenses includes foreign exchange gain arising out of restatement of foreign currency assets and liabilities amounting to Rs.183 lacs for the current quarter and loss of Rs.787 lacs for the nine months period ended 31.12.15.

Coimbatore
09-Feb-16

By order of the board

D Sarath Chandran (DIN: 00001885)
Chairman

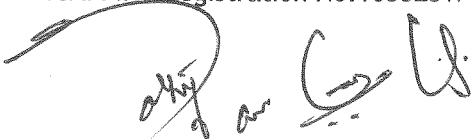


Limited Review Report

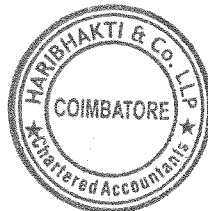
Review Report to
The Board of Directors
Precot Meridian Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Precot Meridian Limited ("the Company") for the quarter ended 31st December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W



C S Sathyanarayanan
Partner
Membership No.: 028328



Coimbatore

09/02/2016