

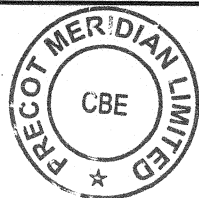
**Precot Meridian Limited (CIN: L17111TZ1962PLC001183)**

SUPREM, 737 Puliakulam Road, Green fields, Coimbatore - 641 045, Tel: 0422 - 4321100 Fax: 0422 - 4321200

Email: secretary@precot.com Website: www.precot.com

**Statement of unaudited financial results for the quarter ended 30-Jun-15**

	Particulars	Standalone			
		Quarter ended			Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Audited
<b>Part I</b>		<b>Rs. lacs, except per share data</b>			
1	<b>Income from operations</b>				
	(a) Net sales / income from operations (net of excise duty)	16586	17723	16518	71493
	(b) Other operating income	460	337	821	1668
	<b>Total income from operations (net)</b>	<b>17046</b>	<b>18060</b>	<b>17339</b>	<b>73161</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	8857	8552	10640	40579
	(b) Purchase of stock in trade	1050	818	365	2736
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(590)	1245	(928)	1802
	(d) Employee benefits expense	1912	1898	1965	7580
	(e) Depreciation and amortisation expense	923	917	1398	3692
	(f) Power and fuel	2304	2374	2124	8539
	(g) Other expenses	2966	2578	2300	9836
	<b>Total expenses</b>	<b>17422</b>	<b>18382</b>	<b>17864</b>	<b>74764</b>
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	(376)	(322)	(525)	(1603)
4	Other income	40	141	20	248
5	Profit / (loss) from ordinary activities before finance costs and exceptional items(3+4)	(336)	(181)	(505)	(1355)
6	Finance costs	952	289	1151	3363
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1288)	(470)	(1656)	(4718)
8	Exceptional items	-	530	942	1473
9	Profit / (loss) from ordinary activities before tax (7+8)	(1288)	60	(714)	(3245)
10	Tax expenses	-	19	-	19
11	Net profit / (loss) from ordinary activities after tax (9-10)	(1288)	41	(714)	(3264)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net profit / (loss) for the period (11-12)	(1288)	41	(714)	(3264)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	(1288)	41	(714)	(3264)
17	Paid-up equity share capital (Face value Rs. 10 per share)	1200	1200	1200	1200
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				12265
19	Earnings Per Share (EPS) (Basic & Diluted) (before extraordinary items) (of Rs. 10/-each )(not annualised)	(10.73)	0.34	(5.95)	(27.20)
	Earnings Per Share (EPS) (Basic & Diluted) (after extraordinary items) (of Rs. 10/-each )(not annualised)	(10.73)	0.34	(5.95)	(27.20)
<b>Part II</b>					
<b>A</b>	<b>Particulars of shareholding</b>				
1	<b>Public shareholding</b>				
	- Number of shares	4667863	4667863	4667863	4667863
	- Percentage of shareholding	38.90	38.90	38.90	38.90
2	<b>Promoters and promoters group shareholding</b>				
	<b>a. Pledged / encumbered</b>				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	<b>b. Non - encumbered:</b>				
	Number of shares	7332137	7332137	7332137	7332137
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	61.10	61.10	61.10	61.10




	Particulars	Quarter ended 30-Jun-2015
<b>B</b>	<b>Investor complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

#### Notes

- 1 The operations of the company primarily relate to one business segment namely textiles.
- 2 Figures for the earlier periods have been regrouped/reclassified to correspond to the figures for the current period.
- 3 The above results have been subjected to limited review by the statutory auditors, reviewed by the audit committee and approved by the board of directors.
- 4 Net deferred tax asset has not been recognised considering prudence.
- 5 Other expenses includes Rs. 503 lacs on account of restatement of foreign currency loans.

Coimbatore  
7-Aug-15

By order of the board

  
D Sarath Chandran (DIN: 00001885)  
Chairman

# HARIBHAKTI & CO. LLP

Chartered Accountants

## Limited Review Report

### Review Report to

The Board of Directors

Precot Meridian Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Precot Meridian Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No. 103523W

C S Sathyanarayanan

Partner

Membership No.: 028328



Coimbatore

07/08/2015