## Precot Meridian Limited (CIN: L17111TZ1962PLC001183)

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Statement of unaudited financial results for the quarter and half year ended 09/30/2014

00 Other operating income   1984   313   345   1775   851   1775   851   1775   851   1775   852   1775	<u> </u>	Statement of unaudited financial results for the quarter and half year ended 09/30/2014								
Part										
Personal form insertation   Fig.		rarticulars								
	l		09/30/2014	06/30/2014		09/30/2014	09/30/2013			
Second Form operations (net of oxcise duly)	Part	İ			Unaudited					
0) Other operating income   1904   3713   37318   37	1	Income from operations	<b></b>	l		T	Γ	NS LQU		
(b) Other operating income Total income from operations (nect) 1984   37739   30081   37736   3330   37831   3		(a) Net sales / income from operations (net of excise duty)	18949	16518	19630	35467	35469	72029		
Total frome from operations (net)   19843   17349   20081   37182   36320   738	İ	(b) Other operating income	894	1		1		1790		
2   Exponents		Total income from operations (net)	19843	17339	20081	L		73819		
D) Purchase of stock in trade   C) Changes in inventorines of finished goods, work-in-progess and stock in trade   (d) Employee benefits expense   190   1605   1806   3955   3469   64   71   1909   1056   1806   3955   3469   64   71   1909   1056   1806   3955   3469   64   71   1909   1056   1806   3955   3469   64   71   1909   1056   1806   3955   3469   64   71   1909   1056   1806   3955   3469   64   71   1909   1056   1806   3955   3469   64   64   71   39   1056   1806   3955   3469   64   64   64   64   64   64   64	2	l ·								
Col Changes in inventories of finished goods, work-in-progess and stock in trade (1) Employee benefits expense (2) Employee benefits expense (2) Employee benefits expense (3) 1900 1945 1865 1865 3955 3464 66 (2) Employee benefits expense (47 1996 1945 1865 1865 3955 3464 66 (2) Employee benefits expense (2) 1970 1746 1985 1985 1865 3955 3464 66 (2) 1970 1746 1985 1985 1985 1985 1985 1985 1985 1985			11281	10640	9487	21921	19825	41879		
dispress benefits sepense			424	365	. 0	789	. 0	133		
c)   Depreciation and amortisation expense   447   1396   1014   1845   1796   1797			1100	(928)	902	173	(1090)	(2083)		
1   1   1   1   1   1   1   1   1   1		· ·	1990	1965	1868	3955	3469	6890		
8   Other expenses   701   2000   3245   415   4866   59   415   4866   59   415   4866   59   415   4866   59   415   4866   59   415   4866   59   415		· ·	!!!	1398	1054	1845	1798	3945		
Total expenses   17764   1786   1786   37044   33022   676		l '					4164	8956		
3   Front / (loss) from operations before other income, finance costs and exceptional items (1-2)   4   4   4   4   4   4   4   4   4		,				4819	4866	9961		
Secret Profit   Secret Profi	_	· ·	19780	17864	17889	37644	33032	69681		
Profit / (loss) from ordinary activities before finance costs and exceptional items   102   (505)   2297   (403)   3.475   3.685   1	3									
For fit / (loss) from ordinary activities before finance costs and exceptional items   100		` '						4138		
Finance costs			39	20	105	60	187	428		
Finance costs   1088	3	Profit / (loss) from orginary activities before finance costs and exceptional items(3+4)								
Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-9)   1497   (2642)   2004   13   1497   (2642)   2004   13   1497   (1700)   2004   13   1497   1497   (1700)   2004   13   1497	6	Finance costs						4566		
(5-6)   (36-6)   (36-6)   (36-7)   (26-42)   (20-40)   (31-7)				1151	800	2239	1471	3241		
Secretarial literials	′,	(5-6)		(1456)	4.407	(24.12)				
Profit / (loss) from ordinary activities before tax (7+8)	8		· · · · · ·		1497		2004	1325		
10   Tax expenses		· ·			1407		2004	4335		
Current tax   0			(700)	(717)	1477	(1700)	2004	1323		
For earlier years   Deferred tax			0	ام	345	0	461	222		
Deferred tax  MAT credit  Deferred tax  MAT credit  Deferred tax  MAT credit  Deferred tax  MAT credit  Deferred tax  MAT credit  Deferred tax  MAT credit  Deferred tax			٥	-1	I	1	701	322		
MAT credit  Net profit (I (loss) from ordinary activities after tax (9-10)  12 Net profit (I (loss) from ordinary activities after tax (9-10)  13 Net profit (I (loss) for the period (11-12)  14 Share of profit / (loss) of the period (11-12)  15 Share of profit / (loss) of sosciates  16 Share of profit / (loss) of associates  17 Paid-up equity share capital (Face value Rs 10 per share)  18 Reserve excluding revaluation reserves as per balance sheet of previous accounting year  19 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (of Rs 10/-each) (not annualised)  19 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (of Rs 10/-each) (not annualised)  10 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (of Rs 10/-each) (not annualised)  10 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (of Rs 10/-each) (not annualised)  10 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (of Rs 10/-each) (not annualised)  10 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (of Rs 10/-each) (not annualised)  10 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (of Rs 10/-each) (not annualised)  10 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (of Rs 10/-each) (not annualised)  10 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (of Rs 10/-each) (lefore)  10 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (of Rs 10/-each) (lefore)  10 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (of Rs 10/-each) (lefore)  10 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (of Rs 10/-each) (lefore)  10 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore extraordinary items) (lefore)  10 Larnings Per Share (EPS) (Basic & Diluted-restated) (lefore)  10 Larning	- 1	·	0	- 1	۳)		(328)	(992)		
11 Net profit / (loss) from ordinary activities after tax (9-10)   1986   1714   1931   17700   2332   23   23   23   23   23   23		MAT credit	0	o		o		(322)		
12   Extraordinary items (net of tax expense   0 0 0 0 0 0 0 145 77   19   145 77   19   145   17   19   145	11	Net profit / (loss) from ordinary activities after tax (9-10)	(986)	(714)		(1700)		2317		
13   Net profit / (loss) for the period (11-12)   986)   (714)   1931   (1700)   2477   30   30   30   30   30   30   38.90		· · · · · · · · · · · · · · · · · · ·	<u>ó</u>	Ó	0	(1,757)		728		
14   Share of profit / (loss) of associates   0   0   0   0   0   0   0   0   0	13	Net profit / (loss) for the period (11-12)	(986)	(714)	1931	(1700)		3045		
Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13·14-15)   1931 (1700)   2477   30-14   1931 (1700)   2477   30-14   1931 (1700)   2477   30-14   1931 (1700)   2477   30-14   1931   1931 (1700)   2477   30-14   1931   1931 (1700)   2477   30-14   1931   1931 (1700)   2477   30-14   1931	14	Share of profit / (loss) of associates	0	Ó	0		0	0		
associates (13.14.15)   (714)   (1931)   (1700)   (2477)   (30-10)	15	Minority interest	o	o	0	o	o	0		
Paid-up equity share capital (Face value Rs 10 per share)   1200   1200   800   1200   800   120   1200   800   1200   14			(004)	(74.4)	4024	44-00				
Reserve excluding revaluation reserves as per balance sheet of previous accounting year   148	- 1	· · · · · · · L			1931	(1700)	2477	3045		
year   year	- 1		1200	1200	800	1200	800	1200		
Earnings Per Share (EPS) (Basic & Diluted-restated) (before extraordinary items) (of Rs 10/-each) (not annualised)   Earnings Per Share (EPS) (Basic & Diluted-restated) (after extraordinary items) (of Rs 10/-each) (not annualised)					ļ	İ				
101-each )(not annualised)   103-each )(not annualised)   104-17   19.43   19.15   1								14801		
Earnings Per Share (EPS) (Basic & Diluted-restated) (after extraordinary items) (of Rs 10/-each) (not annualised)  A Particulars of shareholding Public shareholding Public shareholding Percentage of shareholding Promoters and promoters group shareholding A Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total shareholding of promoter and promoter and promoter and promoter and promoter and promoter and promoter and promoter	-		(8.22)	(5.95)	16.00	(14.17)	10.43	40.24		
10/-each )(not annualised)	1	· · · · · · · · · · · · · · · · · · ·	(0.22)	(3.73)	10.03	(14.17)	19.43	19.31		
Particulars of shareholding - Number of shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and promoter shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage o			(8.22)	(5.95)	16.09	(14.17)	20.44	25.20		
A Particulars of shareholding   Public shareholding   Public shareholding   Public shareholding   Public shareholding   Number of shares   4667863   4667863   3111907   4667863   3111907   4667863   3111907   4667863   38.90   38.			(0.22)	(3.75)	10.07	(14.17)	20.64	25.36		
Public shareholding - Number of shares - Percentage of shareholding - Number of shares - Percentage of shareholding - Received during the quarter - Percentage of of shares - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares		WAR								
- Number of shares - Percentage of shareholding - Promoters and promoters group shareholding - Percentage of shares - Percentage - Perc	- 1	<u> </u>						-		
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Promoters and promoters group shareholding a. Pledged / encumbered Number of shares Percentage of shares (as a % of the total share capital of the company) b. Non - encumbered: Number of shares Percentage of shares (as a % of the total share capital of the company) b. Non - encumbered: Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) Particulars    Investor complaints   Quarter ended 09/30/2014				I	i i			4667863		
a. Pledged / encumbered Number of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total share capital of the company) b. Non - encumbered: Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company) Percentage of shares (as a % of the total share capital of the company)  Percentage of shares (as a % of the total share capital of the company)  100 100 100 100 100 100 100 61.10	2	,	38.90	38.90	38.90	38.90	38.90	38.90		
Number of shares  Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)  Percentage of shares (as a % of the total share capital of the company)  b. Non - encumbered:  Number of shares  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total share capital of the company)  Particulars  Particulars  Quarter ended 09/30/2014  Percentage of shares (as a % of the total share capital of the company)  Nil  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  Nil  Nil  Pending the quarter  Nil  Nil  Nil				-			]			
Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)  Percentage of shares (as a % of the total share capital of the company)  b. Non - encumbered:  Number of shares  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total share capital of the company)  Particulars  Particulars  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  Disposed of during the quarter  Nil  Particulars  Nil  Nil  Nil  Nil  Particulars  Nil  Nil  Nil  Pending at the beginning of the quarter  Nil  Nil  Nil	- 1	*				-				
group) Percentage of shares (as a % of the total share capital of the company) b. Non - encumbered: Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) Particulars  Particulars  Quarter ended 09/30/2014  Percentage of shares (as a % of the total share capital of the company) Particulars  Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Nil Nil Nil	- 1	i i	1	1	-1	1	1	-		
Percentage of shares (as a % of the total share capital of the company)  b. Non - encumbered: Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) Particulars    Investor complaints   Quarter ended 09/30/2014   Pending at the beginning of the quarter   Received during the quarter   Nil     Disposed of during the quarter   Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Nil     Disposed of during the quarter     Disposed of during the quarter			_							
b. Non - encumbered: Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) Particulars Investor complaints Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Disposed of during the quarter Disposed of during the quarter Disposed of during the quarter Disposed of during the quarter Disposed of during the quarter Disposed of during the quarter Disposed of during the quarter Disposed of during the quarter	- 1	• • •			]	1	1	-		
Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) Particulars  Investor complaints Pending at the beginning of the quarter Disposed of during the quarter Disposed of during the quarter Pending at the duarter Disposed of during the quarter Disposed of during the quarter Pending at the duarter Disposed of during the quarter					1	. ]		1		
Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company)  Particulars  Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter  Pending at the duarter Pending at the duarter Disposed of during the quarter Pending at the duarter Pending at the du	h	lumber of shares	7332137	7332137	4888093	7332137	4888003	7322127		
group) Percentage of shares (as a % of the total share capital of the company)  Particulars  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  Pending at the duarter  Disposed of during the quarter  Pending at the duarter  Disposed of during the quarter  Pending at the duarter  Disposed of during the quarter  Pending at the duarter  Nil  Nil	F	Percentage of shares (as a % of the total shareholding of promoter and promoter				, 552157	-1030073	/ 332 13/		
Percentage of shares (as a % of the total share capital of the company)  Particulars  Investor complaints  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  Pending the quarter  Disposed of during the quarter  Pending the quarter  Disposed of during the quarter  Pending the quarter  Nil  Nil			100	100	100	100	100	100		
Particulars  Investor complaints  Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Nil Nil Nil	F	Percentage of shares (as a % of the total share capital of the company)	l l		1		I	61.10		
Investor complaints  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  Nil  Nil	F	Particulars		Ouarter						
Received during the quarter  Disposed of during the quarter  Nil  Remaining the quarter	1	nvestor complaints		~~~~			•			
Received during the quarter  Disposed of during the quarter  Nil  Nil	F	ending at the beginning of the quarter			Nil			ĺ		
Disposed of during the quarter  Nil			***************************************							
Domaining unready and at the analysis of the same transfer of the same t										
	F	lemaining unresolved at the end of the quarter								

Statement of assets & liabilities		Rs Lac
		alone
Particulars	09/30/2014	03/31/201
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	1200	120
(b) Reserves and surplus	12608	1480
(c) Money received against share warrants		
2 Share application money pending allotment	13808	1600
3 Minority interest		
4 Non-current liabilities		
(a) Long term borrowings	19779	1945
(b) Deferred tax liabilities(net)	0	
(c) Long term provisions	251	170
(d) Other long term liabilities	1598	1672
	21629	2129
5 Current liabilities		
(a) Short term borrowings	17450	2090-
(b) Trade payables	147	2233
(c) Other current liabilities	8503	8593
(d) Short term provisions	15	362
	26116	32092
Tota	61552	69388
B Assets		
1 Non-current assets		
(a) Fixed assets	34716	36389
(b) Goodwill on consolidation	1	
(c) Non-current investments	2518	3234
(d) Deferred tax assets (net)	19	19
(e) Long-term loans and advances	3073	2095
(f) Other non-current assets		*
	40326	41738
2 Current assets		
(a) Current investments		
(b) Inventories	12217	18653
(c) Trade receivables	4184	4344
(d) Cash and cash equivalents	437	366
(e) Short-term loans and advances	920	1031
(f) Other current assets	3468	3256
	21226	27651
Total	61552	69388

## Notes

- $1\quad \text{The operations of the company primarily relate to one business segment viz, Textiles}\\$
- 2 Figures for the earlier periods have been regrouped/reclassified to correspond to the figures for the current period
- 3 The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors
- 4 Exceptional items represents profit on sale of long term investments
- 5 Deferred tax asset (net) for the quarter has not been recognised, and will be considered at the end of the financial year
- 6 Considering the amended provisions of Schedule II of the Companies Act 2013, the useful life of plant and machinery, based on technical evaluation, has been taken as 10 years (on three shift basis) in place of prescribed 7.5 years

Coimbatore

11/06/2014

D Sarath Chandran (DIN - 00001885)

Chairman

## **Limited Review Report**

Review Report to The Board of Directors Precot Meridian Limited, Coimbatore

- 1. We have reviewed the accompanying statement of unaudited financial results of Precot Meridian Limited ('the Company') for the quarter ended 30<sup>th</sup> September, 2014 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, subject to the effects of our observations given in para 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP Chartered Accountants

Firm Registration No. 103523W

C.S.Sathyanarayanan

Partner

Membership No.: 028328

Coimbatore

06 November 2014

