

4.10.2019

From

Ashwin Chandran
S/o Mr Sarath Chandran
No. 234-235, Tea Estates Compound,
Race Course,
Coimbatore 641018, Tamil Nadu.

To

The Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C 1, Block G,
Bandra – Kurla Complex, Bandra (E),
Mumbai 400 051
Email: takeover@nse.co.in

Dear Sir/Madam,

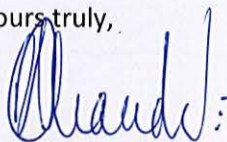
Sub: Disclosure under SEBI Circular dated August 07, 2019 – reg.

I herewith enclose disclosure as specified under SEBI Circular no: SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 , on behalf of promoters and promoter group of Precot Meridian Limited (Symbol - PRECOT), having its registered office at SUPREM, No. 737, Green Fields, Puliakulam Road, Coimbatore 641045, Tamil Nadu.

Kindly take this on your records and do the needful.

Thanking you,

Yours truly,



Ashwin Chandran

CC to:

M/s Precot Meridian Limited
SUPREM, No 737, Green Fields,
Puliakulam Road,
Coimbatore - 641045.

Annexure I

Precot Meridian Limited

Details of encumbrance of promoters as on 30.09.2019

S No.	Name of the Shareholder	Total shares held		Shares pledged or otherwise encumbered	
		No of shares	As a % of total share capital	No of shares	As a % of total share capital
1	ASHWIN CHANDRAN	2307987	19.23	1980000	16.50
2	PRASHANTH CHANDRAN	1972411	16.44	1700000	14.17
3	SARATH CHANDRAN	1628010	13.57	1370000	11.42
4	D SARATH CHANDRAN (HUF)	1216251	10.14	1070000	8.92
5	DIVYA CHANDRAN	191250	1.59	0	0.00
6	VIREN MOHAN	14319	0.12	0	0.00
7	VIJAY MOHAN	1950	0.01	0	0.00
8	VIKRAM MOHAN	1875	0.01	0	0.00
9	VANITHA MOHAN	1275	0.01	0	0.00
10	MADHURA MOHAN	1012	0.01	0	0.00



Annexure II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 5,2015)

Name of Listed Company	PRECOT MERIDIAN LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited
Name of the promoter(s)/PACs whose shares have been encumbered	Mr Ashwin Chandran Mr Prashanth Chandran Mr Sarath Chandran and Sarath Chandran (HUF)
Total promoter shareholding in the listed company	No. of shares 7336340 61.14% of total share capital
Encumbered shares as a % of promoter shareholding	51%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes



Details of all the existing events/agreements pertaining to encumbrance

		Encumbrance - Date of Creation of encumbrance - 27.06.2017
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Non Disposal Undertaking and Power of Attorney
No. and % of shares encumbered		No. of Shares : 61,20,000 % of total share capital : 51%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IndusInd Bank Limited and ICICI Bank Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No, Private Sector Banks
	Names of all other entities in the agreement	No other entities
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	433908000
	Amount involved (against which shares have been encumbered) (B)	IndusInd Bank Limited - Rs 185,00,00,000 ICICI Bank Limited - Rs.125,00,00,000
	Ratio of A / B	1:7
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	No
	(b) For the benefit of listed company	Yes
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Refer annexure
	(a) Any other reason (please specify)	-

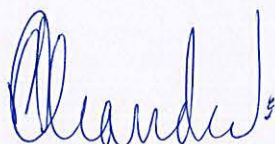
Handwritten signature

REPAYMENT SCHEDULE

Name of the Bank ICICI Bank Ltd
Loan Amount sanctioned Rs.125 Crores
Availed loan amount Rs.120 crores
Purpose of the Loan: Availed for Technical textile division
Utilisation Schedule 25-Jul-12 to 31-Jul-14
Repayment Schedule As detailed below

Month	Opening balance	Loan Repayment	Closing Balance
July'14	1,200,000,000	62400000	1,137,600,000
Jan'15	1,137,600,000	62400000	1,075,200,000
Jul'15	1,075,200,000	62400000	1,012,800,000
Jan'16	1,012,800,000	62400000	950,400,000
Jul'16	950,400,000	72000000	878,400,000
Jan'17	878,400,000	72000000	806,400,000
June'17 (07.06.17)	806,400,000	306400000	500,000,000
Jan'19	500,000,000	10400000	489,600,000
July'19	489,600,000	86400000	403,200,000
Jan'20	403,200,000	86400000	316,800,000
July'20	316,800,000	105600000	211,200,000
Jan'21	211,200,000	105600000	105,600,000
July'21	105,600,000	105600000	0

1200000000



REPAYMENT SCHEDULE

Name of the Bank IndusInd Bank Ltd
Loan Amount sanctioned Rs.185 Crores
Availed loan amount Rs.130 crores
Purpose of the Loan Repayment of existing term loans
Utilisation Schedule May'17
Repayment Schedule As detailed below

Due date	Opening Balance	Repayment	Closing Balance
15-May-17	1300000000		1300000000
31-May-17	1300000000		1300000000
30-Jun-18	1300000000	7500000	1292500000
31-Jul-18	1292500000		1292500000
31-Aug-18	1292500000		1292500000
30-Sep-18	1292500000	7500000	1285000000
31-Oct-18	1285000000		1285000000
30-Nov-18	1285000000		1285000000
31-Dec-18	1285000000	7500000	1277500000
31-Jan-19	1277500000		1277500000
28-Feb-19	1277500000		1277500000
31-Mar-19	1277500000	7500000	1270000000
30-Apr-19	1270000000		1270000000
31-May-19	1270000000		1270000000
30-Jun-19	1270000000	30000000	1240000000
31-Jul-19	1240000000	99000000	1141000000
31-Aug-19	1141000000		1141000000
30-Sep-19	1141000000	30000000	1111000000
31-Oct-19	1111000000		1111000000
30-Nov-19	1111000000		1111000000
31-Dec-19	1111000000	30000000	1081000000
31-Jan-20	1081000000		1081000000
29-Feb-20	1081000000		1081000000
31-Mar-20	1081000000	30000000	1051000000
30-Apr-20	1051000000		1051000000
31-May-20	1051000000		1051000000
30-Jun-20	1051000000	42500000	1008500000
31-Jul-20	1008500000		1008500000
31-Aug-20	1008500000		1008500000
30-Sep-20	1008500000	42500000	966000000
31-Oct-20	966000000		966000000
30-Nov-20	966000000		966000000
31-Dec-20	966000000	42500000	923500000
30-Jan-21	923500000		923500000
01-Mar-21	923500000		923500000
31-Mar-21	923500000	42500000	881000000
30-Apr-21	881000000		881000000
31-May-21	881000000		881000000
30-Jun-21	881000000	50000000	831000000
31-Jul-21	831000000		831000000



31-Aug-21	831000000		831000000
30-Sep-21	831000000	50000000	781000000
31-Oct-21	781000000		781000000
30-Nov-21	781000000		781000000
31-Dec-21	781000000	50000000	731000000
31-Jan-22	731000000		731000000
28-Feb-22	731000000		731000000
31-Mar-22	731000000	50000000	681000000
30-Apr-22	681000000		681000000
31-May-22	681000000		681000000
30-Jun-22	681000000	57500000	623500000
31-Jul-22	623500000		623500000
31-Aug-22	623500000		623500000
30-Sep-22	623500000	57500000	566000000
31-Oct-22	566000000		566000000
30-Nov-22	566000000		566000000
31-Dec-22	566000000	57500000	508500000
31-Jan-23	508500000		508500000
28-Feb-23	508500000		508500000
31-Mar-23	508500000	57500000	451000000
30-Apr-23	451000000		451000000
31-May-23	451000000		451000000
30-Jun-23	451000000	137500000	313500000
31-Jul-23	313500000		313500000
31-Aug-23	313500000		313500000
30-Sep-23	313500000	137500000	176000000
31-Oct-23	176000000		176000000
30-Nov-23	176000000		176000000
31-Dec-23	176000000	137500000	38500000
31-Jan-24	38500000		38500000
29-Feb-24	38500000		38500000
31-Mar-24	38500000	38500000	0
		1300000000	

