

Name of the Company : Precot Meridian Limited

Quarter ending on : 31-Dec-2014

| Particulars  | Clause of Listing agreement | Compliance Status Yes/No | Remarks                                    |
|--|-----------------------------|--------------------------|--|
| <b>Board of Directors</b>  | 49 II                       | -                        | -  |
| (A) Composition of Board   | 49 II A                     | Yes                      | -  |
| (B) Independent Directors  | 49 II B                     | Yes                      | -  |
| (C) Non-executive Directors compensation & disclosures             | 49 II C                     | Yes                      | -  |
| (D) Other provisions as to Board and Committees                    | 49 II D                     | Yes                      | -  |
| (E) Code of Conduct  | 49 II E                     | Yes                      | -  |
| (F) Whistle Blower Policy  | 49 II F                     | Yes                      | -  |
| <b>Audit Committee</b>   | 49 III                      | -                        | -  |
| (A) Qualified & Independent Audit                                  | 49 III A                    | Yes                      | -  |
| (B) Meeting of Audit Committee                                     | 49 III B                    | Yes                      | -  |
| (C) Powers of Audit Committee                                      | 49 III C                    | Yes                      | -  |
| (D) Role of Audit Committee  | 49 III D                    | Yes                      | -  |
| (E) Review of Information by Audit Committee                       | 49 III E                    | Yes                      | -  |
| <b>(V) Nomination and Remuneration Committee</b>                   | 49 IV                       | Yes                      | -  |
| <b>(V) Subsidiary Companies</b>                                    | 49 V                        | Yes                      | -  |
| (I) Risk Management  | 49 VI                       | Yes                      | -  |
| (I) Related Party Transactions                                     | 49 VII                      | Yes                      | -  |
| <b>Disclosures</b>   | 49 VIII                     | -                        | -  |
| (A) Related party transactions                                     | 49 VIII A                   | Yes                      | -  |
| (B) Disclosure of Accounting                                       | 49 VIII B                   | Yes                      | -  |
| (C) Remuneration of Directors                                      | 49 VIII C                   | Yes                      | will be complied in the next Annual report |
| (D) Management   | 49 VIII D                   | Yes                      | will be complied in the next Annual report |
| (E) Shareholders   | 49 VIII E                   | Yes                      | will be complied in the next Annual report |
| (I) Proceeds from public issues, rights issue, preferential issues | 49 VIII I                   | NA                       | -  |
| (X) CEO/CFO Certification  | 49 IX                       | Yes                      | will be complied in the next Annual report |
| (X) Report on Corporate Governance                                 | 49 X                        | Yes                      | will be complied in the next Annual report |
| (I) Compliance   | 49 XI                       | Yes                      | will be complied in the next Annual report |

PRECOT MERIDIAN LIMITED

*P. Nanyapeni*  
Company Secretary