



July 03, 2017

The Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C 1, Block G,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051
Email: takeover@nse.co.in

Dear Sir/Madam

Sub: Credit rating updates- Disclosure under Regulation 30 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015

Ref: Precot Meridian Limited - Symbol: PRECOT

With reference to the above, we would like to inform you that CARE- Credit rating agency has revised our credit rating as given below

S No	Facilities	Rating	Rating Action
1.	Long term bank facilities	CARE BBB-; "Stable"	Revised from CARE BB+
2.	Short term bank facilities	CARE A3	Revised from CARE A4+
3.	Long/ Short term bank facilities	CARE BBB-; "Stable"/ "CARE A3"	Revised from CARE BB+/ CARE A4+

Kindly take the information on record.

Thanking you,

Yours truly,

For Precot Meridian Limited

R Nithya Prabhu
Company Secretary

PRECOT MERIDIAN LIMITED

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