



January 20, 2017

The Manager, Listing Department
National Stock Exchange of India Ltd
'Exchange Plaza', C 1, Block G
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - reg.

This is to inform that the board of directors at their meeting held today, inter alia, considered and approved the following.

1. Un-audited financial results for the quarter and nine months ended 31-Dec-2016.
2. Appointment of Mr Ashwin Chandran as the Chairman and Managing Director for a period of 3 years effective from 01-Apr-2017.
3. Appointment of Mr Prashanth Chandran as the Vice Chairman and Joint Managing Director for a period of 3 years effective from 01-Apr-2017.
4. The term of office of Mr Sarath Chandran, Chairman, expires on 31-Mar-2017, he has not sought for re-appointment as per the policy of the board of directors of the company. However, considering various reasons, he has been appointed as a Mentor of the company for a period of 5 years effective from 01-Apr-2017. He will not be a member of the board. He is related to Mr Ashwin Chandran, Vice Chairman and Managing Director and Mr Prashanth Chandran, Joint Managing Director.

The board meeting commenced at 11.00 AM and concluded by 1.10 PM. We are submitting Un-audited financial results along with limited review report for dissemination.

Kindly take this on your records and do the needful.

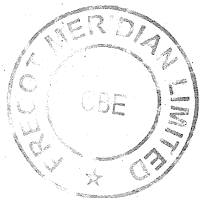
Thanking you,

Yours truly,

For Precot Meridian Limited

R Nithya Prabhu

**R Nithya Prabhu
Company Secretary**



PRECOT MERIDIAN LIMITED

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