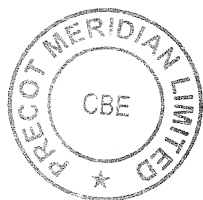


Statement of standalone unaudited results for the quarter and nine months ended 31/12/2014

	Particulars	Standalone					Rs. Lacs
		Quarter ended		Nine months ended		Year ended	
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	
Unaudited					Audited		
Part I							
1	Income from operations						
	(a) Net sales / income from operations (net of excise duty)	16287	18949	17683	51754	53152	72029
	(b) Other operating income	1632	894	436	3347	1287	1790
	Total income from operations (net)	17919	19843	18119	55101	54439	73819
2	Expenses						
	(a) Cost of materials consumed	10106	11281	11044	32027	30869	41879
	(b) Purchase of stock in trade	1129	424	0	1918	0	133
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	385	1100	(1244)	558	(2334)	(2083)
	(d) Employee benefits expense	1727	1990	1801	5681	5270	6890
	(e) Depreciation and amortisation expense	930	447	1074	2775	2872	3945
	(f) Power and fuel	2022	2019	2265	6164	6429	8956
	(g) Other expenses	2439	2519	2521	7258	7387	9961
	Total expenses	18738	19780	17461	56381	50493	69681
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	(819)	63	658	(1280)	3946	4138
4	Other income	47	39	32	106	219	428
5	Profit / (loss) from ordinary activities before finance costs and exceptional items(3+4)	(772)	102	690	(1174)	4165	4566
6	Finance costs	835	1088	843	3075	2314	3241
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1607)	(986)	(153)	(4249)	1851	1325
8	Exceptional items	0	0	0	942	0	0
9	Profit / (loss) from ordinary activities before tax (7+8)	(1607)	(986)	(153)	(3307)	1851	1325
10	Tax expenses	0	0	(262)	0	(590)	(992)
11	Net profit / (loss) from ordinary activities after tax (9-10)	(1607)	(986)	109	(3307)	2441	2317
12	Extraordinary items (net of tax expense)	0	0	0	0	145	728
13	Net profit / (loss) for the period (11-12)	(1607)	(986)	109	(3307)	2586	3045
14	Share of profit / (loss) of associates	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	0
16	Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	(1607)	(986)	109	(3307)	2586	3045
17	Paid-up equity share capital (Face value Rs. 10 per share)	1200	1200	1200	1200	1200	1200
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						14801
19	Earnings Per Share(EPS)(Basic & Diluted)(before extraordinary items)(of Rs. 10/-each) (not annualised)	(13.39)	(8.22)	0.91	(27.56)	20.34	19.31
	Earnings Per Share(EPS)(Basic & Diluted)(after extraordinary items)(of Rs. 10/-each) (not annualised)	(13.39)	(8.22)	0.91	(27.56)	21.55	25.38
Part II							
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	4667863	4667863	4667863	4667863	4667863	4667863
	- Percentage of shareholding	38.90	38.90	38.90	38.90	38.90	38.90
2	Promoters and promoters group shareholding						
	a. Pledged / encumbered						
	Number of shares (group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b. Non - encumbered:						
	Number of shares (group)	7332137	7332137	7332137	7332137	7332137	7332137
	Percentage of shares (as a % of the total share capital of the company)	61.10	61.10	61.10	61.10	61.10	61.10



Particulars	Quarter ended 31/12/2014
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

Notes

- 1 The operations of the company primarily relate to one business segment viz, Textiles
- 2 Figures for the earlier periods have been regrouped/reclassified to correspond to the figures for the current period
- 3 The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors
- 4 Exceptional items represents profit on sale of long term investments
- 5 Deferred tax asset (net) for the quarter has not been recognised, and will be considered at the end of the financial year
- 6 Considering the amended provisions of Schedule II of the Companies Act 2013, the useful life of plant and machinery, based on technical evaluation, has been taken as 10 years (on three shift basis)

Coimbatore
06/02/2015

By order of the Board

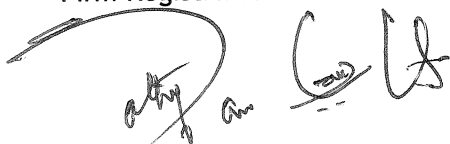

D Sarath Chandran (DIN - 00001885)
Chairman

Limited Review Report

Review Report to
The Board of Directors
Precot Meridian Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Precot Meridian Limited** ('the Company') for the quarter ended 31.12.2014 ("the Unaudited Financial Results") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by Management. The Unaudited Financial Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Unaudited Financial Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

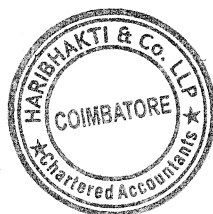
For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.103523W



C.S Sathyanarayanan

Partner

Membership No.: 028328



Coimbatore
06/02/2015.