



August 02, 2018

The Manager, Listing Department  
National Stock Exchange of India Ltd  
'Exchange Plaza', C 1, Block G  
Bandra – Kurla Complex, Bandra (E)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the Quarter ended June 30, 2018 – reg.**

**Ref: Symbol - PRECOT      Series - EQ**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited financial results of the company for the quarter ended June 30, 2018, as approved by the Board of directors at their meeting held today along with Limited Review Report of the Statutory Auditors of the company.

The Board meeting commenced at 11.30 AM and concluded by 12.30 PM.

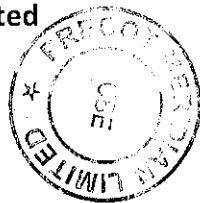
Please take the information on records.

Thanking you,

Yours truly,

For Precot Meridian Limited

  
S Kavitha  
Company Secretary



**PRECOT MERIDIAN LIMITED**

Regd Office : SUPREM, PB 7161, Green Fields, Puliakulam Road, Coimbatore 641 045, Tamilnadu, India.  
Tel : 0091 - 422 - 4321100 Fax : 0091 - 422 - 4321200 Email : co@precot.com  
CIN : L17111TZ1962PLC001183 Website : www.precot.com



## Statement of unaudited financial results for the quarter ended 30-June-18

₹ Lakhs

S.No	Particulars	Quarter ended			Previous year ended
		30/Jun/18	31/Mar/18	30/Jun/17	31/Mar/18
		Unaudited			Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from operations	18,897	18,204	16,072	67,890
	(b) Other operating revenue	810	687	903	3,025
	(c) Other income	144	199	179	541
	<b>Total Income</b>	<b>19,851</b>	<b>19,090</b>	<b>17,154</b>	<b>71,456</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	10,412	9,665	9,980	39,437
	(b) Purchase of stock in trade	1,490	1,367	1,772	5,043
	(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(87)	1,040	(1,026)	134
	(d) Employee benefits expense	1,821	1,741	1,856	7,227
	(e) Finance costs	964	854	1,113	4,079
	(f) Depreciation and amortisation expense	780	785	826	3,257
	(g) Other expenses	4,350	4,440	4,462	17,006
	<b>Total expenses</b>	<b>19,730</b>	<b>19,892</b>	<b>18,983</b>	<b>76,183</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>121</b>	<b>(802)</b>	<b>(1,829)</b>	<b>(4,727)</b>
<b>4</b>	<b>Exceptional items</b>	-	-	4,150	4,150
<b>5</b>	<b>Profit / (Loss) before tax (3+4)</b>	<b>121</b>	<b>(802)</b>	<b>2,321</b>	<b>(577)</b>
<b>6</b>	<b>Tax expenses</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Current tax	25	(46)	(495)	-
	For earlier years	-	-	-	-
	MAT credit entitlement / (written off)	-	46	495	-
	Deferred Tax	-	-	-	-
<b>7</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>96</b>	<b>(802)</b>	<b>2,321</b>	<b>(577)</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or Loss	(20)	69	(9)	43
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-
	B (i) Items that will be reclassified to profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>76</b>	<b>(733)</b>	<b>2,312</b>	<b>(534)</b>
<b>10</b>	<b>Paid-up equity share capital (Face value Rs. 10/- each)</b>	<b>1,200</b>	<b>1,200</b>	<b>1,200</b>	<b>1,200</b>
<b>11</b>	<b>Earnings Per Share (EPS) (Basic &amp; Diluted) of Rs. 10/-each (not annualised)</b>	<b>0.80</b>	<b>(6.68)</b>	<b>19.35</b>	<b>(4.81)</b>

## Notes

- The above unaudited results have been reviewed by the audit committee and approved by the board at its meeting held on 02-Aug-18.
- The operations of the company primarily relate to only one reportable operating segment namely Textiles. Hence the results are reported under one segment as per Ind AS 108 - "Operating Segments".
- The unaudited financial results for the quarter ended 30-Jun-2018, have been subjected to "Limited review" by the Statutory Auditors of the company.
- The figures for the quarter ended 31-Mar-18 are the balancing figures between audited figures for the full financial year ended 31-Mar-2018 and unaudited year to date figures up to the third quarter ended 31-Dec-2017.

Place : Coimbatore  
Date : 02-Aug-2018



By Order of the Board

Prashanth Chandran (DIN: 01909559)  
Managing Director

**Precot Meridian Limited (CIN: L17111TZ1962PLC001183)**

Regd. Office: SUPREM, 737, Puliakulam Road, Green Fields, Coimbatore - 641045.

Tel: 0422- 4321100 Fax: 0422-4321200

Tel: 0422-4321100 Fax: 0422-4321200 Website:www.precot.com Email: secretary@precot.com

**Statement of unaudited financial results for the quarter ended 30-June-18**

Particulars	₹ Lakhs		
	Quarter ending	Corresponding 3 months ended in the previous year	Previous year ending
	30/Jun/18	30/Jun/17	31/Mar/18
	<b>Unaudited</b>		<b>Audited</b>
Total income from operations (net)	19,851	17,154	71,456
Net profit/(Loss) for the period (before tax and exceptional items)	121	(1,829)	(4,727)
Net profit/(Loss) for the period before tax (after exceptional items)	121	2,321	(577)
Net profit/(Loss) for the period after tax (after exceptional items)	96	2,321	(577)
Total Comprehensive Income for the period (comprising profit / (loss) for the period (after tax) and other Comprehensive income (after tax))	76	2,312	(534)
Equity Share Capital	1,200	1,200	1,200
Earnings Per Share of Rs.10/- each)Basic & Diluted	0.80	19.35	(4.81)

**Notes:**

1) The above is an extract of the detailed format of the financial results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the company's website (www.precot.com) and Stock Exchange website (www.nseindia.com).

2) The financial results for the quarter ended 30-Jun-18 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.



By order of the Board

*(Signature)*  
Prashanth Chandran (DIN: 01909559)  
Managing Director

Place : Coimbatore

Date: 02-Aug-2018

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

**Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors  
Precot Meridian Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Precot Meridian Limited** ('the Company') for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No. 000066S



Partner  
V S Srinivasan  
Membership No.: 13729  
Coimbatore  
02-08-2018