



Wednesday, June 15, 2016

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
'Exchange Plaza', C 1, Block G  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Fax: 022 - 26598237 / 38

Dear Sir/Madam,

**Sub: Exit from the yarn-dyed shirting fabric business - reg.**

**Ref: Our letters dated 03-Dec-2012 and 17-Jan-2013**

This has reference to our above referred letters pertaining to the above subject, the board of directors of the company passed a circular resolution dated 03-Dec-2012 to exit from the fabric business (consisting of Weaving unit at Pollachi, Tamil Nadu and yarn dyeing unit at SIPCOT Industrial Growth Center, Perundurai, Tamil Nadu), subject to the approval of the secured loan creditors and members of the company. Having obtained the approval of the secured loan creditors and the members, the company disposed of the Weaving unit during February 2014.

However the yarn dyeing unit at SIPCOT Industrial Growth Center, Perundurai is yet to be disposed of. Presently the company has identified a potential buyer for the same.

The earlier resolution passed by the board of directors for the disposal of the units required certain modifications to proceed further. In this respect, today a circular resolution has been passed by the board of directors.

Kindly take this into your records.

Thanking you,

Yours truly,

*R Nithya Prabhu*

**R Nithya Prabhu**  
Company Secretary



**PRECOT MERIDIAN LIMITED**

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