

PRECOT MERIDIAN LIMITED

Regd Off: SUPREM, PB 7161, 737 GREEN FIELDS, COIMBATORE 641 045

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2011

							₹ in Lacs
Particulars	Quarter ended			Nine months ended		Year ended	
	December	September	December	December		31st March	
	2011	2011	2010	2011	2010	2011	
1	a. Income from Operations	13221	16300	15321	43080	41834	57472
	b. Other operating Income	73	169	26	283	139	210
	Total	13294	16469	15347	43363	41973	57682
2	Expenditure						
	a) (Increase) / Decrease in stock in trade and work in progress	(545)	4069	(1163)	1088	(1727)	(4562)
	b) Consumption of Raw Materials	9331	10360	8742	30759	22001	34316
	c) Purchase of traded Goods						
	d) Employee cost	1331	1408	1342	4107	3880	5162
	e) Depreciation	771	727	685	2188	2012	2696
	f) Power and Fuel	1436	1230	1633	4122	4582	6072
	g) Other expenditure	1597	2533	2210	6010	6069	8453
	h) Total	13921	20327	13449	48274	36817	52137
3	Profit from operations before other Income, Interest & Exceptional Items (1-2)	(627)	(3858)	1898	(4911)	5156	5545
4	Other Income	58	52	63	195	233	316
5	Profit before Interest & Exceptional Items (3+4)	(569)	(3806)	1961	(4716)	5389	5861
6	Interest	600	810	219	2202	880	1460
7	Profit after Interest but before Exceptional Items (5-6)	(1169)	(4616)	1742	(6918)	4509	4401
8	Exceptional Items						
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1169)	(4616)	1742	(6918)	4509	4401
10	Tax Expenses(Net)	(377)	(1825)	527	(2202)	1277	1141
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(792)	(2791)	1215	(4716)	3232	3260
12	Extraordinary Item (net of tax expense)						
13	Net Profit for the period (11-12)	(792)	(2791)	1215	(4716)	3232	3260
14	Paid-up equity share capital (Face value Rs10 per share)						695
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						15854
16	Earnings Per Share (EPS) Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(11.40)	(40.16)	17.48	(67.86)	46.50	46.91
17	Public shareholding						
	- Number of shares	3112899	3112899	3112899	3112899	3112899	3112899
	- Percentage of shareholding	44.79	44.79	44.79	44.79	44.79	44.79
18	Promoters and Promoter Group Shareholding						
	Pledged / Encumbered	-	-	-	-	-	-
	Non - encumbered:						
	Number of shares	3837101	3837101	3837101	3837101	3837101	3837101
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	55.21	55.21	55.21	55.21	55.21	55.21

Notes:

- 1 The operations of the company primarily relate to one business segment viz, Textiles
- 2 Figures for the earlier periods have been re-grouped/re-classified to correspond to the figures for the current period.
- 3 The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors.
- 4 Status of Investor Complaints during the quarter - Pending as at the beginning and end of the quarter - NIL, Received during the quarter - 8, Disposed off during the quarter - 8.

Coimbatore
03.02.2012

By order of the Board

Ashwin Chandran
Managing Director