

PRECOT MERIDIAN LIMITED

Regd Off: SUPREM, PB 7161, 737 GREEN FIELDS, COIMBATORE 641 045

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

Particulars		Rs. Lacs					
		Stand - Alone Company Accounts				Consolidated	
		Quarter ended		Year ended		Year ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	a. Income from Operations	15639	12889	57472	43661	59484	44601
	b. Other operating Income	70	63	210	124	186	124
	Total	15709	12952	57682	43785	59670	44725
2	Expenditure						
	a) (Increase) / Decrease in stock in trade and work in progress	(2835)	113	(4562)	(314)	(4831)	(174)
	b) Consumption of Raw Materials	12315	6590	34316	21880	36150	22528
	c) Purchase of traded Goods						
	d) Employee cost	1282	1071	5162	4248	5197	4268
	e) Depreciation	684	674	2696	2792	2703	2795
	f) Power and Fuel	1491	1135	6072	4707	6072	4707
	g) Other expenditure	2383	1864	8453	6697	8619	6750
	h) Total	15320	11447	52137	40010	53910	40874
3	Profit from operations before other Income, Interest & Exceptional Items (1-2)	389	1505	5545	3774	5760	3851
4	Other Income	83	120	316	213	352	225
5	Profit before Interest & Exceptional Items (3+4)	472	1625	5861	3988	6112	4076
6	Interest	580	309	1460	1220	1463	1222
7	Profit after Interest but before Exceptional Items (5-6)	-108	1316	4401	2768	4649	2854
8	Exceptional Items						
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-108	1316	4401	2768	4649	2854
10	Tax Expenses	-136	756	1141	1196	1196	1237
	Profit transferred to Minority Interest					76	22
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	28	560	3260	1572	3377	1595
12	Extraordinary Item (net of tax expense)						
13	Net Profit for the period (11-12)	28	560	3260	1572	3377	1595
14	Paid-up equity share capital (Face value Rs10 per share)	695	695	695	695	695	695
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			15854	13904	16093	14086
16	Earnings Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.41	8.06	46.91	22.61	48.60	22.95
17	Public shareholding						
	- Number of shares	3112899	3112899	3112899	3112899	3112899	3112899
	- Percentage of shareholding	44.79	44.79	44.79	44.79	44.79	44.79
18	Promoters and Promoter Group Shareholding						
	Pledged / Encumbered	-	-	-	-	-	-
	Non - encumbered:						
	Number of shares	3837101	3837101	3837101	3837101	3837101	3837101
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	55.21	55.21	55.21	55.21	55.21	55.21

Notes:

- The operations of the company primarily relate to one business segment viz, Textiles
- Figures for the earlier periods have been re-grouped/re-classified to correspond to the figures for the current periods.
- The above results have been audited by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors.
- A dividend of Rs.10 per equity share of Rs.10 (100%) has been recommended by the Board for the financial year 2010-11 and is subject to approval by the members in the ensuing Annual General Meeting scheduled on Friday the 19th of August 2011 at 4.30 PM
- Status of Investor Complaints during the quarter - Pending as at the beginning and end of the quarter - NIL, Received during the quarter - 1, Disposed off during the quarter - 1.

Coimbatore
27/05/11

D Sarath Chandran
Chairman