

# PRECOT MERIDIAN LIMITED

Regd Off: SUPREM, PB 7161, 737 GREEN FIELDS, COIMBATORE 641 045

## UN AUDITED FINANCIAL RESULTS FOR THE HALF ENDED 30TH SEPTEMBER 2010

		Stand alone				₹. Lacs
Particulars		Quarter ended 30 <sup>th</sup> September		Half year ended 30 <sup>th</sup> September		Year ended 31st March
		2010	2009	2010	2009	2010
		Unaudited		Unaudited		Audited
1	a. Income from Operations	14176	10242	26513	19312	43661
	b. Other operating Income	85	10	113	25	124
	<b>Total</b>	<b>14261</b>	10252	<b>26626</b>	19337	43785
2	Expenditure					
	a) Increase / Decrease in stock in trade and work in progress	-16	-172	-564	-392	9
	b) Consumption of Raw Materials	6858	4981	13260	9605	21557
	c) Purchase of traded Goods					
	d) Employee cost	1371	1102	2538	2009	4248
	e) Depreciation	672	699	1327	1427	2792
	f) Power and Fuel	1468	1152	2948	2282	4707
	g) Other expenditure	2122	1744	3658	3051	6697
	<b>h) Total</b>	<b>12476</b>	9506	<b>23368</b>	17982	40010
3	Profit from operations before other Income, Interest & Exceptional Items (1-2)	1785	746	3258	1355	3775
4	Other Income	138	34	170	52	213
5	Profit before Interest & Exceptional Items (3+4)	1924	780	3428	1407	3988
6	Interest	317	314	661	670	1220
7	Profit after Interest but before Exceptional Items (5-6)	1607	466	2767	737	2768
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1607	466	2767	737	2768
10	Tax Expenses(Net)	491	166	750	273	1196
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	1116	300	2017	464	1572
12	Extraordinary Item (net of tax expense )	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>1116</b>	300	<b>2017</b>	464	1572
14	Paid-up equity share capital (Face value Rs10 per share)	695	695	695	695	695
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					13904
16	Earnings Per Share (EPS)					
	Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	16.05	4.32	29.03	6.69	22.61
17	Public shareholding					
	- Number of shares	3112899	3118581	3112899	3118581	3112899
	- Percentage of shareholding	44.79	44.87	44.79	44.87	44.79
18	Promoters and Promoter Group Shareholding					
	Pledged / Encumbered	-	-	-	-	-
	Non - encumbered:					
	Number of shares	3837101	3831419	3837101	3831419	3837101
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	55.21	55.13	55.21	55.13	55.21

**Notes:**

- 1 The operations of the company primarily relate to one business segment viz, Textiles
- 2 Figures for the earlier periods have been re-grouped/re-classified to correspond to the figures for the current period.
- 3 The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors.
- 4 Status of Investor Complaints during the quarter - Pending as at the beginning and end of the quarter - NIL, Received during the quarter - 3, Disposed off during the quarter - 3.

Statement of Assets and Liabilities as on 30.09.2010 (Unaudited) ₹. Lacs		
Particulars.	Half year ended	
	30.09.2010	30.09.2009
<b>Shareholders' funds:-</b>		
(a) Capital.	695	695
(b) Reserves and Surplus.	15921	12204
(c) Loan funds.	14710	17717
(d) Deferred Tax Liability	1807	2035
<b>Total</b>	<b>33133</b>	<b>32651</b>
(a) Fixed assets. (Net block)	20520	21871
(b) Investments.	3866	2869
<b>Current assets and Advances.</b>		
(a) Inventories.	6170	5327
(b) Sundry Debtors.	3595	2644
(c) Cash and Bank balances.	342	383
(d) Other current assets.	515	419
(e) Loans and Advances.	2356	2173
Total	12977	10945
Less: Liabilities & Provisions.	4230	3034
<b>Total</b>	<b>33133</b>	<b>32651</b>

By order of the Board

Coimbatore  
29.10.2010

D Sarath Chandran  
Chairman & Managing Director