



PRECOT MERIDIAN LIMITED

Regd Off: SUPREM, PB 7161, 737 GREEN FIELDS, COIMBATORE 641 045

UN AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2009

Particulars	Stand alone				Rs. Lacs	
	Quarter ended 31 st December		9 Months Period ended 31 st December		Year ended 31st March 2009	
	2009	2008	2009	2008	2009	
	Unaudited		Unaudited		Audited	
1	a.Income from Operations	11460	9260	30772	28718	37896
	b.Other operating Income	35		60	74	213
	Total	11495	9260	30832	28792	38109
2	Expenditure					
	a) Increase / Decrease in stock in trade and work in progress	-35	278	-427	780	564
	b) Consumption of Raw Materials	5685	4756	15290	14112	19673
	c) Purchase of traded Goods					
	d) Employee cost	1168	857	3177	2641	3576
	e) Depreciation	691	719	2118	2155	2992
	f) Power and Fuel	1290	1213	3572	3351	4406
	g) Other expenditure	1782	1585	4833	4787	6350
	h) Total	10581	9408	28563	27826	37561
3	Profit from operations before other Income, Interest & Exceptional Items (1-2)	914	-148	2269	966	547
4	Other Income	41	8	93	93	110
5	Profit before Interest & Exceptional Items (3+4)	955	-140	2362	1059	658
6	Interest	241	356	911	994	1302
7	Profit after Interest but before Exceptional Items (5-6)	714	-496	1451	65	-644
8	a.Exceptional Items - Income				754	754
	b.Exceptional Items - Expenses		448		1483	775
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	714	-944	1451	-664	-665
10	Tax Expenses					
	a.Income tax	122	-25	247		0
	b.Deferred Tax	45	-98	193	-197	189
	c.Fringe Benefit Tax		3		13	17
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	547	-824	1011	-480	-871
12	Extraordinary Item (net of tax expense)					
13	Net Profit for the period (11-12)	547	-824	1011	-480	-871
14	Paid-up equity share capital (Face value Rs10 per share)	695	695	695	695	695
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					13451
16	Earnings Per Share (EPS)					
	Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	7.87	-11.85	14.55	-6.91	-12.54
17	Public shareholding					
	- Number of shares	3112899	3128134	3112899	3128134	3128084
	- Percentage of shareholding	44.79	45.01	44.79	45.01	45.01
18	Promoters and Promoter Group Shareholding					
	Pledged / Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	Non - encumbered					
	Number of shares	3837101		3837101		3821916
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100		100		100
	Percentage of shares (as a % of the total share capital of the company)	55.21		55.21		54.99

Notes:

- The operations of the company mainly relate to one segment viz, Textiles
- Figures for the previous periods have been re-grouped/re-classified wherever necessary.
- The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors.
- Status of Investor Complaints: No complaints were pending at the beginning or at the end of the quarter. One complaint was received during the quarter which was resolved during the quarter.

By order of the Board

Coimbatore
29/01/2010

D Sarath Chandran
Chairman & Managing Director