

PRECOT MERIDIAN LIMITED

Regd Off: SUPREM, PB 7161, 737 GREEN FIELDS, COIMBATORE 641 045

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2010

Stand alone					Rs in Lacs	
Particulars	Quarter ended 31st December		Nine months ended 31st December		Year ended 31st March	
	2010	2009	2010	2009	2010	
	Unaudited		Unaudited		Audited	
1	a. Income from Operations	15321	11460	41834	30772	43661
	b. Other operating Income	26	35	139	60	124
	Total	15347	11495	41973	30832	43785
2	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	-1163	-35	-1727	-427	9
	b) Consumption of Raw Materials	8742	5685	22001	15290	21557
	c) Purchase of traded Goods					
	d) Employee cost	1342	1168	3880	3177	4248
	e) Depreciation	685	691	2012	2118	2792
	f) Power and Fuel	1633	1290	4582	3572	4707
	g) Other expenditure	2210	1782	6069	4833	6697
	h) Total	13449	10581	36817	28563	40010
3	Profit from operations before other Income, Interest & Exceptional Items (1-2)	1898	914	5156	2269	3775
4	Other Income	63	41	233	93	213
5	Profit before Interest & Exceptional Items (3+4)	1961	955	5389	2362	3988
6	Interest	219	241	880	911	1220
7	Profit after Interest but before Exceptional Items (5-6)	1742	714	4509	1451	2768
8	Exceptional Items					
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1742	714	4509	1451	2768
10	Tax Expenses(Net)	527	167	1277	440	1196
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	1215	547	3232	1011	1572
12	Extraordinary Item (net of tax expense)					
13	Net Profit for the period (11-12)	1215	547	3232	1011	1572
14	Paid-up equity share capital (Face value Rs10 per share)	695	695	695	695	695
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					13904
16	Earnings Per Share (EPS)					
	Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	17.48	7.87	46.50	14.55	22.61
17	Public shareholding					
	- Number of shares	3112899	3112899	3112899	3112899	3112899
	- Percentage of shareholding	44.79	44.79	44.79	44.79	44.79
18	Promoters and Promoter Group Shareholding					
	Pledged / Encumbered	-	-	-	-	-
	Non - encumbered:					
	Number of shares	3837101	3837101	3837101	3837101	3837101
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	55.21	55.21	55.21	55.21	55.21

Notes:

- 1 The operations of the company primarily relate to one business segment viz, Textiles
- 2 Figures for the earlier periods have been re-grouped/re-classified to correspond to the figures for the current period.
- 3 The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors.
- 4 Status of Investor Complaints during the quarter - Pending as at the beginning and end of the quarter - NIL, Received during the quarter - 4, Disposed off during the quarter - 4.

By order of the Board

Coimbatore
29.01.2011

D Sarath Chandran
Chairman & Managing Director